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**CANVEST ENVIRONMENTAL PROTECTION GROUP
COMPANY LIMITED**

粵豐環保電力有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1381)

VOLUNTARY ANNOUNCEMENT

AWARD OF BOT CONCESSION RIGHT TO BEILIU WTE PLANT

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that, on 10 March 2016, Dongguan Kewei Environmental Power Company Limited (“**Kewei**”), a wholly-owned subsidiary of the Company, was conditionally awarded the build-operate-transfer (“**BOT**”) concession right in relation to the Beiliu Waste-to-energy Plant (“**Beiliu WTE Plant**”) by Beiliu Municipal Bureau of City Administration and Law Enforcement (北流市城市管理行政執法局) (the “**Bureau**”). A framework agreement (“**Agreement**”) was entered in this regard.

Pursuant to the Agreement, the daily municipal solid waste processing capacity (“**Processing Capacity**”) of Beiliu WTE Plant shall be 1,050 tonnes. The concession period to operate the Beiliu WTE Plant shall be 30 years (excluding the construction period). Beiliu WTE Plant shall be constructed in two phases, of which the Processing Capacity shall be 700 tonnes after phase I and 1,050 tonnes after phase II. A concession agreement may be entered upon further negotiations. As at the date of this announcement, no concession agreement has been entered.

The Company will make further announcement(s) pursuant to the requirements under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited as and when appropriate.

By Order of the Board
Canvest Environmental Protection Group Company Limited
Lee Wing Yee Loretta
Chairlady

Hong Kong, 10 March 2016

As at the date of this announcement, the Board comprises Lee Wing Yee Loretta, Lai Kin Man, Yuan Guozhen and Lai Chun Tung, as executive Directors; Lui Ting Cheong Alexander and Lai Yui, as non-executive Directors; Sha Zhenquan, Chan Kam Kwan Jason and Chung Wing Yin, as independent non-executive Directors.