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CANVEST ENVIRONMENTAL PROTECTION GROUP COMPANY LIMITED

粵豐環保電力有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1381)

GRANT OF OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Canvest Environmental Protection Group Company Limited (the “**Company**”) announces that on 24 April 2015, the Company has granted a total of 3,000,000 options (the “**Options**”) to the eligible participants of the Company (the “**Grantees**”) to subscribe for a total of 3,000,000 ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”) pursuant to the share option scheme of the Company adopted on 7 December 2014, subject to the acceptance by the Grantees. Details of the grant of the Options are set out below:

(i) Date of grant	24 April 2015
(ii) Exercise price of Options granted	HK\$4.39 per Share
(iii) Number of Options granted	3,000,000
(iv) Closing price of the Shares on the date of grant	HK\$4.39 per Share
(v) Average closing price of the Shares for the five business days immediately preceding the date of grant	HK\$4.26 per Share
(vi) Validity period of the Options	From the date of grant to 23 April 2025 (both days inclusive)

Among the total of 3,000,000 Options, 750,000 Options were granted to Directors and the chief executive officer of the Company, details of which are as follows:

Name of Grantee	Position	Number of Options granted
Ms. Lee Wing Yee Loretta	Chairlady and executive Director	250,000
Mr. Yuan Guozhen	Executive Director and chief executive officer	250,000
Mr. Lai Chun Tung	Executive Director	250,000

Pursuant of Rule 17.04(1) of the Listing Rules, the grant of the Options to the above Directors and chief executive officer has been approved by all the independent non-executive Directors of the Company.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or their respective associates as defined under the Listing Rules.

By Order of the Board
**Canvest Environmental Protection
Group Company Limited**
Lee Wing Yee Loretta
Chairlady

Hong Kong, 24 April 2015

As at the date of this announcement, the Board comprises Lee Wing Yee Loretta, Lai Kin Man, Yuan Guozhen and Lai Chun Tung, as executive Directors; Lui Ting Cheong Alexander and Lai Yui, as non-executive Directors; Sha Zhenquan, Chan Kam Kwan Jason and Chung Wing Yin, as independent non-executive Directors.