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**CANVEST ENVIRONMENTAL PROTECTION GROUP  
COMPANY LIMITED**

**粵豐環保電力有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1381)**

**FURTHER DEVELOPMENT OF ZHANJIANG PROJECT —  
SIMULTANEOUS CONSTRUCTION OF PHASE ONE AND PHASE TWO**

The Board is pleased to announce that, on 13 April 2015, Zhanjiang Yuefeng received a Notice (《關於湛江市生活垃圾焚燒發電廠項目一、二期工程同步建設的通知》) from Zhanjiang Development and Reform Bureau that Zhanjiang Yuefeng shall proceed with the construction of phase one and phase two of the Zhanjiang Project simultaneously.

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**”) on a voluntary basis.

Reference is made to the relevant disclosure in the prospectus of the Company dated 15 December 2014, that Zhanjiang Yuefeng Environmental Power Company Limited (“**Zhanjiang Yuefeng**”), an indirectly owned subsidiary of the Company with 55% equity interest therein, entered into a concession agreement dated 18 April 2013 with Zhanjiang Development and Reform Bureau (湛江市發展和改革局) under which Zhanjiang Yuefeng undertook to construct its waste-to-energy plant (“**Zhanjiang WTE Plant**”) in two phases (with daily processing capacity of 1,000 tonnes of municipal solid waste (“**MSW**”) for phase one and additional 500 tonnes for phase two) (the “**Zhanjiang Project**”).

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Pursuant to the Notice, Zhanjiang Yuefeng shall be responsible for the funding of the Construction, and shall ensure that the Zhanjiang WTE Plant is capable of providing long-term and stable innocuous MSW treatment service to Zhanjiang City after the completion of the Construction.

By Order of the Board  
**Canvest Environmental Protection Group Company Limited**  
**Lee Wing Yee Loretta**  
*Chairlady*

Hong Kong, 14 April 2015

*As at the date of this announcement, the Board comprises Lee Wing Yee Loretta, Lai Kin Man, Yuan Guozhen and Lai Chun Tung, as executive Directors; Lui Ting Cheong Alexander and Lai Yui, as non-executive Directors; Sha Zhenquan, Chan Kam Kwan Jason and Chung Wing Yin, as independent non-executive Directors.*