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**CANVEST ENVIRONMENTAL PROTECTION GROUP
COMPANY LIMITED**

粵豐環保電力有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1381)

**END OF STABILISATION PERIOD, STABILISING ACTIONS
AND LAPSE OF THE OVER-ALLOTMENT OPTION**

END OF STABILISATION PERIOD

The Company makes this announcement pursuant to Section 9(2) of the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong). The stabilisation period in connection with the Global Offering ended on Friday, 16 January 2015, being the last business day immediately before the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

STABILISING ACTIONS

The stabilising actions undertaken by China Merchants Securities (HK) Co., Limited, the Stabilising Manager, during the stabilisation period involved:

1. over-allocations of an aggregate of 75,000,000 Shares in the International Placing, representing 15% of the Offer Shares available under the Global Offering before any exercise of the Over-allotment Option;
2. a borrowing of an aggregate of 75,000,000 Shares by the Stabilising Manager from Best Approach pursuant to the Stock Borrowing Agreement to cover the above over-allocations;
3. purchases of an aggregate of 75,000,000 Shares in the price range of HK\$2.27 to HK\$2.33 per Share (exclusive of brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) in the market during the stabilisation period to facilitate the return to Best Approach of 75,000,000 borrowed Shares which were used to cover over-allocations in the International Placing, and the last purchase in the open market in the course of the stabilisation period was made on 16 January 2015.

LAPSE OF THE OVER-ALLOTMENT OPTION

The Company further announces that the Over-allotment Option described in the Prospectus was not exercised by the Sole Global Coordinator (on behalf of the International Underwriters) during the stabilisation period and had lapsed at the end of the stabilisation period. Accordingly, no Share was or will be issued pursuant to the Over-allotment Option.

The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules. No new Shares or securities convertible into equity securities of the Company may be issued within six months from the Listing Date save for the situations set out in Rule 10.08 of the Listing Rules.

By order of the Board
**Canvest Environmental Protection Group
Company Limited**
Lee Wing Yee Loretta
Chairlady

Hong Kong, 16 January 2015

As at the date of this announcement, the Board comprises Lee Wing Yee Loretta, Lai Kin Man, Yuan Guozhen and Lai Chun Tung, as executive Directors; Lui Ting Cheong Alexander and Lai Yui, as non-executive Directors; Sha Zhenquan, Chan Kam Kwan Jason and Chung Wing Yin, as independent non-executive Directors.