

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



比速科技集團國際有限公司

Bisu Technology Group International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1372)

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND
CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that, with effect from 1 November 2019, Mr. Liu Wengang has been appointed as an executive Director and the authorised representative under Rule 3.05 of the Listing Rules.

APPOINT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Bisu Technology Group International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Liu Wengang (“**Mr. Liu**”) has been appointed as an executive Director with effect from 1 November 2019.

Mr. Liu, aged 39, joined the Group in October 2019 and was appointed as the Chief Investment Officer. Mr. Liu is principally responsible for the capital, financing, fund and financial management of the Group and participates in investment decisions. As at the date of this announcement, Mr. Liu is a full-time employee of a wholly-owned subsidiary of the Company and director of two wholly-owned subsidiaries of the Company. Mr. Liu obtained a Master Degree of Economy from Capital University of Economics and Business in the People’s Republic of China and a Bachelor Degree of Economy from Tianjin University of Finance and Economics. He worked in an auditory firm and financial institutions before joining the Group, and is experienced in capital and financing management.

Mr. Liu will enter into a letter of appointment with the Company which may be terminated by either party giving to the other not less than one-month prior notice in writing. His directorship will be subject to retirement by rotation and re-election pursuant to the memorandum of association of the Company. He will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the memorandum of association of the Company.

Mr. Liu is not entitled to a director's fee. Nevertheless, he is a full-time employee of a wholly-owned subsidiary of the Company and is entitled to a salary of HK\$150,000 per month which has been determined by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions.

As at the date of this announcement, Mr. Liu has confirmed that (i) he has not held any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) save for being a full-time employee of a wholly-owned subsidiary of the Company and sitting as director of two wholly-owned subsidiaries of the Company, he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") nor are there other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board is pleased to announce that Mr. Liu, the newly-appointed executive Director, has been appointed as an authorised representative of the Company pursuant to Rule 3.05 of the Listing Rules, in replacement of Mr. Xing Bin with effect from 1 November 2019.

The Board would like to express its warmest welcome to Mr. Liu in joining the Board.

By Order of the Board
Bisu Technology Group International Limited
Xing Bin
Executive Director

Hong Kong, 1 November 2019

As at the date of this announcement, the executive Directors are Mr. Liu Wengang and Mr. Xing Bin; the non-executive Director is Mr. Lam Wah; and the independent non-executive Directors are Mr. Leung Tsz Wing, Mr. Zhang Guozhi and Mr. Ip Mei Shun.

* *For identification purpose only*