

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國碳中和發展集團有限公司
China Carbon Neutral Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1372)

Voluntary Announcement
National First Carbon Verification Methodology Blockchain Officially Launched

This announcement is made by China Carbon Neutral Development Group Limited ("the Company", collectively with its subsidiaries, "the Group") on a voluntary basis to inform shareholders and prospective investors of the latest developments in the Group's business.

The "Green Trust Chain" developed by the Group's subsidiary, The Green Credit Technology Co., Ltd. ("Green Credit Technology"), a national high-tech enterprise, is a financial grade trusted collaborative network platform based on blockchain technology. It facilitates cross-organizational collaboration, drives value consensus, and refines digital assets. The platform enables trustworthy evidence preservation throughout the entire process. This mechanism, utilizing blockchain technology, ensures data is tamper-proof and ownership is clear.

On 14 May 2025, Green Credit Technology officially uploaded the carbon verification methodology system, based on 24 industry-specific greenhouse gas accounting methodologies issued by the National Development and Reform Commission, onto the Green Trust Chain in real-time. This marks that the carbon verification data completed by Green Credit Technology meets national verification standards and can be trusted and preserved throughout the entire process. The mechanism guarantees data integrity and clear ownership through blockchain technology, providing real-time monitoring capabilities for regulatory authorities and supporting decision-making for enterprises and government departments. This landmark initiative provides a solid and reliable data foundation for China's dual-carbon (carbon peaking and carbon neutrality) construction.

The successful launch and application of this data chain greatly enhance the Group's capabilities in areas such as carbon accounting, carbon trading, carbon planning, carbon consulting, carbon accounts, carbon asset development, carbon asset custody, big data analysis and trading of carbon emissions, ESG information disclosure, and green energy management. It expands the Group's commercial application scenarios in the dual-carbon field, injecting new vitality into its business development. The Board believes that bringing the system onto the blockchain for commercialization will bring sustainable business growth and financial returns to the Group, laying a solid foundation for further business expansion, further strengthening the overall interests of the Group and its shareholders, and supporting future development in other areas.

By order of the Board
China Carbon Neutral Development Group Limited
Zhong Guoxing
Chairman and Executive Director

Hong Kong, 15 May 2025

As at the date of this announcement, the Executive Directors are Mr. Zhong Guoxing, Mr. Di Ling and Mr. Lu Xiangyong; the Non-executive Director, Mr. Geng Zhiyuan (Mr. Wang Guangzu as his alternate) and the Independent Non-executive Directors are Mr. Cao Ming, Mr. Wang Jiasi and Ms. Qiao Yanlin.