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中國碳中和發展集團有限公司
China Carbon Neutral Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1372)

VOLUNTARY ANNOUNCEMENT

**Affiliate Green Credit Technology Jointly Develops Product
"Green Finance Open Platform" and
Officially Lands on Zhengzhou Data Trading Center**

This is a voluntary announcement made by China Carbon Neutral Development Group Limited (the "**Company**"), together with its subsidiaries, the "**Group**") to inform shareholders and prospective investors of the latest developments in the Group's business.

The Board of Directors ("**the Board**") is pleased to announce that the Group's subsidiary, The Green Credit Technology Co., Ltd. ("**GreenCredit**"), a national high-tech enterprise, has jointly launched the first blockchain-based, one-stop green financial open platform and data service product "Green Finance Open Platform," which has already landed on the Zhengzhou Data Trading Center, a national-level data trading center.

"Green Finance Open Platform" is jointly developed by GreenCredit and its partners such as China Green Index (Beijing) Consulting Co., Ltd., a subsidiary of the International Institute of Green Finance (IIGF), CUFÉ. It is a green financial open platform that integrates "Portal + Functional Components + Service Providers + Database." Based on blockchain technology, it aims to remove data and service barriers among enterprises, financial institutions, government agencies, and third-party service organizations, and strives to reduce the threshold for the use of green financial instruments by various users.

This product provides national-level and provincial-level green entity identification, green entity library, green product library, green enterprise and enterprise green product certification lists, based on the green industry classification standards of the National Development and Reform Commission and the People's Bank of China. It conducts green classification and labeling for projects. At the same time, it empowers market entities to carry out ESG disclosure, rating, and risk control work in a more cost-effective and efficient manner.

The Board believes that "Green Finance Open Platform" effectively addresses the issues of incomplete data disclosure and difficult data collection for small and medium-sized enterprises, taking into account international standards and China's national conditions. As a part of the Group's carbon asset development,

consulting, trading, and investment business, this progress will bring about favorable financial returns and align with the overall interests of the Group and the Company's shareholders.

By order of the Board,
China Carbon Neutral Development Group Limited
Sha Tao
Chairman

Hong Kong, 7 November 2023

As at the date of this announcement, the Executive Directors are Mr. Sha Tao, Mr. Zhong Guoxing, Mr. Di Ling and Mr. Lu Xiangyong; and the independent non-executive Directors are Mr. Wang Anyuan, Mr. Wang Jiasi and Dr. Dai Fan.