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中國碳中和發展集團有限公司
China Carbon Neutral Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1372)

VOLUNTARY ANNOUNCEMENT

This announcement is made by China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors about the latest development of the Group.

The Company is pleased to announce that the Company has discovered that certain individuals and organizations are falsely promoting a mobile application called 中碳CCNG “**Zhong-tan CCNG**” and other financial products under our Company’s name, engaging in illegal activities. They maliciously impersonate our Company’s name, brand logo, forge our Company’s seal and executive signatures, and disseminate unauthorized promotional materials on our official website. Through this application, they employ multi-level marketing or pyramid schemes to lure investors to invite others to join, promising high returns. These actions have caused several damages to our Company’s interests and reputation.

We hereby make the following statements:

1. Any individuals or entities engaged in activities using our Company’s name will be pursued through legal means.
2. Information and activities not published on our official website are not related to our Company in any way.
3. Our Company has filed reports with the public security authorities in Shenzhen, Yinchuan, and Shenyang since 1 November 2023.
4. The methods employed by individuals or entities impersonating our Company as follows:
 - 4.1 Impersonation and forgery of seals, certificates, and signatures: The suspects without our Company’s permission, have stolen our Company’s English name, logo, website introduction,

news information, and VI visual system on the 中碳CCNG “**Zhong-tan CCNG**” application. They attempt to deceive users into believing that they have an official partnership or endorsement from our Company, forge our Company seal, and sign contracts with investors in our Company’s name. They also forge our Company’s certificates and issue so-called “agent certificates” to investors, using forged signatures of our Company’s Director.

4.2 Fabrication of mobile applications and fraudulent financial schemes: The 中碳 CCNG “**Zhong-tan CCNG**” application is a financial product involving monetary investments. According to the application store registration information, the mobile application is developed by Ningxia Fengyue Trading Network Technology Co Limited * (寧夏豐越貿網路科技有限公司), and financial transactions with victims are conducted through Shande Payment Network Service Development Co., Ltd* (杉德支付網路服務發展有限公司). We solemnly declare that we have no relationship with the aforementioned companies.

4.3 Suspected pyramid scheme operations and promises of high returns: They employ multi-level marketing or suspected pyramid scheme models, including investors to invite others to join, promising high returns. They aim to acquire a large amount of funds in a short period and promise high returns to investors.

5. Our Company reminds the public and investors to remain vigilant. In the event of encountering illegal activities resulting in financial losses, please promptly report to the public security authorities.

By order of the Board,
China Carbon Neutral Development Group Limited
Shao Tao
Chairman

**For identification purpose only*

Hong Kong, 3 November 2023

As at the date of this announcement, the Executive Directors are Mr. Shao Tao, Mr. Zhong Guoxing, Mr. Di Ling and Mr. Lu Xiangyong; and the independent non-executive Directors are Mr. Wang Anyuan, Mr. Wang Jiasi and Dr. Dai Fan.