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中國碳中和發展集團有限公司
China Carbon Neutral Development Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1372)

**COMPLETION OF
PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcements dated 12 October 2023 and 17 October 2023 (the “**Announcements**”) of China Carbon Neutral Development Group Limited (the “**Company**”) relating to the Placing. Terms used herein shall have the same meanings as defined under the Announcements unless otherwise stated.

The Board is pleased to announce that the condition precedent under the Placing Agreement has been fulfilled and completion of the Placing took place on 27 October 2023 and a total of 89,300,000 Placing Shares were issued and allotted to not less than six Places pursuant to the Placing Agreement.

By order of the Board
China Carbon Neutral Development Group Limited
Sha Tao
Chairman

Hong Kong, 27 October 2023

As at the date of this announcement, the executive Directors are Mr. Sha Tao, Mr. Zhong Guoxing, Mr. Di Ling and Mr. Lu Xiangyong; and the independent non-executive Directors are Mr. Wang Anyuan, Mr. Wang Jiasi and Dr. Dai Fan.