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**中國碳中和發展集團有限公司**  
**China Carbon Neutral Development Group Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
(Stock code: 1372)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

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COMPOSITION OF BOARD COMMITTEES**

The Board announces that Dr. Dai Fan (“**Dr. Dai**”) has been appointed as an independent non-executive Director and a member of the audit committee, the nomination committee and the remuneration committee with effect from 19 October 2023.

**The biographical details of Dr. Dai are set out below:**

Dr. Dai, aged 36, she has served as director of the California-China Climate Institute, special adviser to the governor of California, officer of the California Environmental Protection Agency, and investment adviser to the California Governor’s Office of Business and Economic Development. During the tenure of California Governor Jerry Brown, Dr. Dai chaired the state’s China Interagency Working Group, responsible for strategic cooperation between California and China in the areas of economy, energy, and environmental protection. Dr. Dai is a graduate of Berkeley Law, University of California.

Dr. Dai has entered into a letter of appointment with the Company for a term of three years commencing from 19 October 2023. Her directorship shall be subject to retirement by rotation and re-election pursuant to the articles of association of the Company. She will hold office until the next annual general meeting of the Company at which she will be eligible for re-election in accordance with the Articles. Dr. Dai is entitled to a Director’s fee of HK\$30,000 per month which has been determined by reference to her background, qualifications, experience, level of responsibilities to be undertaken with the Company and prevailing market conditions, and will be reviewed by the Board and the Remuneration Committee.

Dr. Dai has confirmed that she meets the independent criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above and as at the date of this announcement, Dr. Dai (i) has not held any other major appointments and qualifications or directorships in other listed company in the last three years; (ii) does not hold any other position with the Group; (iii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; (iv) does not have any other interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong; and (v) confirmed that there is no other information that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules and there are no other matters in relation to her appointment that need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to express its warm welcome to Dr. Dai for joining the Board.

### **Updates on Non-compliance with the Listing Rules**

Reference is made to the announcement of the Company dated 6 October 2023 in relation to, among other matters, the resignation of independent non-executive Director and non-compliance with the Listing Rules.

Following the appointment of Dr. Dai , the Company has fully complied with the requirements as set out in Rules 3.10(1) and 3.10A and 3.21 of the Listing Rules.

By order of the Board  
**China Carbon Neutral Development Group Limited**  
**Sha Tao**  
*Chairman*

Hong Kong, 19 October 2023

*As at the date of this announcement, the executive Directors are Mr. Sha Tao, Mr. Zhong Guoxing, Mr. Di Ling and Mr. Lu Xiangyong; and the independent non-executive Directors are Mr. Fan Anyuan Mr. Wang Jiasi and Dr. Dai Fan.*