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**中國碳中和發展集團有限公司**  
**China Carbon Neutral Development Group Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
(Stock code: 1372)

**SUPPLEMENTAL ANNOUNCEMENT**  
**IN RELATION TO**  
**RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

Reference is made to the announcement made by China Carbon Neutral Development Group Limited (the “**Company**”) dated 2 October 2023 (the “**Announcement**”) in respect of, among other things, the resignation of Mr. Chen Xinwei (“**Mr. Chen**”) as an executive Director and the Chief Executive Officer of the Company (“**Resignation**”). Capitalised terms used herein shall have the same meaning as defined under the Announcement unless specified otherwise.

The Board wishes to provide the shareholders and potential investors of the Company with additional information in relation to Mr. Chen’s resignation as follows.

The Company has tried to contact Mr. Chen through different means to determine the reasons of his resignation and whether he has any disagreements with the Board or the Company or whether there are any other matters relating to his resignation that need to be brought to the attention of shareholders of the Company or the Stock Exchange, but as of now the Company’s efforts to contact Mr. Chen are in vain.

Mr. Chen’s resignation was unexpected and the circumstances and reasons thereof remain unclear. Mr. Chen’s resignation letter was delivered suddenly and without providing any reason or prior notice at approximately 12:51 p.m on 2 Oct 2023 by himself through an email to the Company’s company secretary, Ms. Han Lei. The resignation letter was expressed to take effect immediately.

Save for the aforesaid, all the information in the Announcement remains unchanged.

By order of the Board  
**China Carbon Neutral Development Group Limited**  
**Sha Tao**  
*Chairman*

Hong Kong, 13 October 2023

*As at the date of this announcement, the executive Directors are Mr. Sha Tao, Mr. Zhong Guoxing, Mr. Di Ling and Mr. Lu Xiangyong; and the independent non-executive Directors are Mr. Wang Anyuan and Mr. Wang Jiasi.*