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中國碳中和發展集團有限公司
China Carbon Neutral Development Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1372)

VOLUNTARY ANNOUNCEMENT

**CHINA CARBONGREENTECH (A SUBSIDIARY OF THE COMPANY)
AND ZHENGZHOU DATA TRADING CENTRE
ENTERED INTO AN EXCLUSIVE OPERATION COOPERATION AGREEMENT
FOR THE DOUBLE CARBON ZONE**

This announcement is made by China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors about the latest updates on the business development of the Group.

The Board of Directors (the “**Board**”) of the Company is pleased to announce that on 8 September 2023, China CarbonGreenTech (Shenzhen) Co., Ltd. (中碳綠信科技(深圳)有限公司) (“**CarbonGreenTech**”), a national high-tech enterprise and a domestic subsidiary of the Company, entered into an exclusive operation cooperation agreement with the Zhengzhou Data Trading Center for the double carbon zone.

The Zhengzhou Data Trading Center was established with the approval of the People's Government of Henan Province, promoted by the Henan Provincial Department of Industry and Information Technology. It pioneered a new model of a unified data trading platform co-built by the entire province, jointly established by state-owned enterprise subsidiaries, provincial enterprises, and city state-owned assets platform companies. This initiative will effectively promote the trustworthy circulation and development of data elements, unleash the value of data, and drive high-quality development of the digital economy.

Leveraging the Group's leading expertise and technological capabilities in the dual carbon domain, and fully utilizing the pivotal role of the Zhengzhou Data Trading Center in the data element market, both parties jointly created the country's first blockchain-based dual carbon data account system. This allows more enterprises, citizens, and third-party service institutions to confidently and willingly publish and use carbon data in compliance, facilitating the circulation, appreciation, and realization of carbon data. It also inspires creativity among the masses, genuinely protects the data rights of the people, jointly realizes the sustainable development of the digital economy, and makes “dual carbon data service” a unique feature of the Zhengzhou Data Trading Center for the whole country.

The Board believes that providing a safe, trustworthy, and efficient trading environment for green financial data services, carbon accounting data services, and Environmental, Social, and Governance (ESG) disclosure and reporting data services will promote the trustworthy circulation and development of data elements, release the value of data, and explore various innovative modes of carbon data and carbon asset development and trading.

By order of the Board
China Carbon Neutral Development Group Limited
Sha Tao
Chairman

Hong Kong, 10 September 2023

As at the date of this announcement, the executive Directors are Mr. Sha Tao, Mr. Chen Xinwei and Mr. Di Ling, the non-executive Director is Mr. Lam Po Foon; and the independent non-executive Directors are Mr. Wang Anyuan and Dr. Li Qun.