

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國碳中和發展集團有限公司
China Carbon Neutral Development Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1372)

**COMPLETED THE ACQUISITION OF
A NATIONAL-LEADING BLOCKCHAIN-BASED
DIGITAL TECHNOLOGY SERVICE PROVIDER IN CHINA**

This announcement is made by China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries collectively known as the “**Group**”, or “**China Carbon Neutral**”) on a voluntary basis to provide updates on the Group’s business development to the Company’s shareholders and potential investors.

The Group has completed the acquisition of 73% equity interest in Shenzhen Jianxin Zhuhe Technology Company Limited (“Jianxin Zhuhe”) with cash.

Jianxin Zhuhe, as a national high-tech enterprise, has obtained the certification of information security level 3 protection, CMMI level 3 certification, and ISO system certification, etc., and has more than 30 soft writings and patents in artificial intelligence, blockchain, big data, etc. The Cyberspace Administration of China has granted its "blockchain-based fund settlement service platform" and other important products a domestic blockchain information service registration. With the core of artificial intelligence, blockchain, and cloud computing technologies, Jianxin Zhuhe combines the world's leading digital identity, key security, and privacy computing technologies to provide green and trustworthy blockchain technologies, green credit rating standards, rules and mechanisms for the industry through digital technologies to facilitate more blockchain-based independent and controllable data, establish green digital credit, and link green digital finance.

Jianxin Zhuhe was founded by Professor Bill Roscoe, a world-renowned computer scientist, Dr. Bangdao Chen, a postdoctoral fellow of Oxford University's Department of Computer Science, and a team. With a global team of top blockchain experts, Jianxin Zhuhe won the National Grand Prize in the 4th China Blockchain Development Competition in 2020.

Jianxin Zhuhe has achieved considerable achievements in ESG innovation with blockchain technology. It helps banks to deepen industrial scene services, realize the direct connection of digital RMB innovative business interfaces, and continuously promote relevant scene application innovation. Jianxin Zhuhe has

successfully implemented national and financial level projects, including national-level new areas, four central banks, and joint-stock commercial banks, with a total project scale of over RMB 120 billion.

To empower various industries to achieve carbon-neutral development efficiently and cost-effectively, the Group will build on the infrastructure already built by Jianxin Zhuhe ("Jianxin Zhuhe Chain") to upgrade it into one-stop green finance trusted data service network ("Green Chain") and create a "Green Credit Chain" is a credible, accurate and secure digital "double carbon" control platform, providing "double carbon" digital solutions, eliminating the information barriers between industries and between industries and the financial system, and promoting cross-industry cooperation. It also supports cross-organizational synergy among enterprises, sectors, and the financial system. It forms value consensus and enables value maximization and efficiency optimization for stakeholders in carbon-neutral development.

The acquisition is a breakthrough for the Group and an essential step in the technological layout of the carbon-neutral business. It will enormously facilitate the Group's grasp of the business opportunities arising from the fight against climate change through digital technology, further strengthening the Group's leading position in the relevant fields and generating good financial returns.

The aforesaid transaction does not constitute a notifiable or connected transaction of the Company under Chapter 14 or 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
China Carbon Neutral Development Group Limited
Sha Tao
Chairman

Hong Kong, 27 March 2023

As at the date of this announcement, the executive Directors are Mr. Sha Tao, Mr. Chen Xinwei, Mr. Di Ling and Mr. Chen Lei; the non-executive Director is Mr. Lam Po Foon; and the independent non-executive Directors are Dr. Guo Yike, Mr. Wang Anyuan and Dr. Li Qun.