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中國碳中和發展集團有限公司
China Carbon Neutral Development Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1372)

VOLUNTARY ANNOUNCEMENT

**ACTIVELY PARTICIPATING IN A NEW INTERNATIONAL CARBON MARKETPLACE
“CORE CLIMATE” LAUNCHED BY HKEX**

This announcement is made by China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries collectively known as the “**Group**”) on a voluntary basis to provide updates on the Group’s business development to the Company’s shareholders and potential investors.

On 28 October 2022, Hong Kong Exchanges and Clearing Limited (“**HKEX**”) announced the launch of Core Climate, a new international carbon marketplace that seeks to connect capital with climate-related products and opportunities in Hong Kong, Mainland China, Asia and beyond. Core Climate will facilitate effective and transparent trading of carbon credits and instruments. Core Climate participants will be able to source, hold, trade, settle and retire voluntary carbon credits through the Core Climate platform. The Company warmly welcomes HKEX’s crucial and innovative initiative in developing an international carbon marketplace in Hong Kong. The Company believes that this initiative will enhance Hong Kong's status as an international financial center, and strengthen the function of Hong Kong in sustainable green finance.

Through cooperating with Core Climate of the HKEX and becoming one of the first participants of Core Climate, the Company further sharpens its competitive edge in the international carbon market and it helps to further explore business opportunities in the global carbon market. The Company has been actively participating in the development of the global carbon market, which will strongly promote the long-term development of the Company's core business.

By order of the Board
China Carbon Neutral Development Group Limited
Chan Tan Na Donna
Chairman

Hong Kong, 30 October 2022

As at the date of this announcement, the executive Directors are Ms. Chan Tan Na Donna, Mr. Chen Xinwei, Mr. Di Ling and Mr. Chen Lei; the non-executive Director is Mr. Lam Po Foon; and the independent non-executive Directors are Dr. Guo Yike, Mr. Wang Anyuan and Dr. Li Qun.