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中國碳中和發展集團有限公司
China Carbon Neutral Development Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1372)

VOLUNTARY ANNOUNCEMENT

**REACHING AND EXECUTING A SETTLEMENT
WITH ZHONGJI LONGEVITY SCIENCE SUCCESSFULLY**

This announcement is made by China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries collectively known as the “**Group**”) on a voluntary basis to provide updates on the Group’s business development to the Company’s shareholders and potential investors.

Reference is made to the announcements of the Company dated 29 May 2022 and 2 June 2022 in relation to the response to the announcements made by Zhong Ji Longevity Science Group Limited (“**Zhong Ji Longevity Science**”). The Company has reached a settlement with Zhongji Longevity Science on the relevant matters through fair and cooperative negotiations and signed a settlement agreement on 23 September 2022. The settlement arrangement was carried out smoothly and relevant matters were properly resolved. The Board believes that the Company’s operations and financial position remain sound. Addressing the relevant matters satisfactorily will help the Group to focus on the development of carbon neutral business and continuously enhance the competitive advantage of the Company.

By order of the Board
China Carbon Neutral Development Group Limited
Chan Tan Na Donna
Chairman

Hong Kong, 28 October 2022

As at the date of this announcement, the executive Directors are Ms. Chan Tan Na Donna, Mr. Chen Xinwei, Mr. Di Ling and Mr. Chen Lei; the non-executive Director is Mr. Lam Po Foon; and the independent non-executive Directors are Dr. Guo Yike, Mr. Wang Anyuan and Dr. Li Qun.