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**中國碳中和發展集團有限公司**  
**China Carbon Neutral Development Group Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
(Stock code: 1372)

**VOLUNTARY ANNOUNCEMENT**

**PUBLICATION OF ANNUAL REPORT ON THE CARBON NEUTRALITY IN CHINA  
JOINLY DEVELOPED BY THE COMPANY**

The board (the “**Board**”) of directors (the “**Directors**”) of China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Company collaborated with China Eco Development Association (a national tier-one social organization approved by the State Council) to develop the “Blue Book of Low-Carbon Development – Annual Report on the Carbon Neutrality in China (2022)”, which has recently been published and distributed by Social Sciences Academic Press (China) under the Chinese Academy of Social Sciences. It provides policy suggestions and references on promoting carbon neutral development in China, and offers market players the guidance in expanding ecotourism business.

The Social Sciences Academic Press (China) under the Chinese Academy of Social Sciences have launched a series of blue books, including Blue Book of Economics, Blue Book of Society, Blue Book of Rule of Law, and Blue Book of China New Media Development Report, which are all authoritative annual reports in the related area. Blue books normally represent the academic views of scholars or research teams. Collaboration with a national tier-one social organization and top Chinese experts in the development of blue books reflects the high commitment of the Company to actively participate in China's carbon-neutral related academic research and industrial policy development, and demonstrates the Company team's influence in the industry and professional competence in the promotion of carbon-neutral related business.

The Annual Report on the Carbon Neutrality in China covers the research on important carbon-neutral related topics, such as energy system, ecological carbon sink, pollution prevention and control, and etc, analyzes the scientific and technological system reform in carbon neutrality, the development opportunities and industrialization approaches of leading new technologies, and discusses the policies and laws related to carbon neutrality. Participating in the development of the blue book provides a first-mover opportunity for our business positioning and industry development, which will further enhance the Company's leading position in the carbon neutral field, highlight the vision of our current business positioning and create good opportunities for the Company's development.

By order of the Board  
**China Carbon Neutral Development Group Limited**  
**Chan Tan Na Donna**  
*Chairman*

Hong Kong, 6 June 2022

*As at the date of this announcement, the executive Directors are Ms. Chan Tan Na Donna, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling and Mr. Chen Lei; the non-executive Director is Mr. Lam Po Foon; and the independent non-executive Directors are Dr. Guo Yike, Mr. Wang Anyuan and Dr. Li Qun.*