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中國碳中和發展集團有限公司

China Carbon Neutral Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1372)

WAIVER IN RELATION TO DELAY IN DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Reference is made to the announcements of China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries collectively known as the “**Group**”) dated 31 March 2022 in relation to the unaudited annual results of the Group for the year ended 31 December 2021 (the “**Year**”) (the “**Unaudited Annual Results Announcement**”) and dated 7 April 2022 in relation to change of auditor (the “**Change of Auditor Announcement**”).

As disclosed in the Unaudited Annual Results Announcement, the auditing process for the annual results of the Group for the Year has not been completed due to the outbreak of COVID-19 in mainland China and Hong Kong that affected the Company’s ability to access and gather necessary documents and information required for the audit for the Year.

As disclosed in the Change of Auditor Announcement, the auditor of the Company (the “**Auditor**”) has been changed with effect from 7 April 2022. Therefore, additional time is required by the new Auditor to perform and complete the audit work in respect of the annual results for the Year of the Group (the “**Audited Annual Results**”) accordingly.

In view of the above, the Company expects to publish the Audited Annual Results and despatch the annual report for the Year (the “**Annual Report**”) to the shareholders of the Company on or before 30 May 2022. The annual general meeting of the Company is expected to be held on or about 29 June 2022.

Under Rule 13.46(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Company has to send the Annual Report to its shareholders not more than four months after the end of the financial year to which they relate (i.e. on or before 30 April 2022). The Company has made an application to the Stock Exchange for a waiver from strict compliance with Rule 13.46(2)(a) of the Listing Rules for the delay in despatch of the Annual Report. The Company is pleased to announce that, on 27 April 2022, the Stock Exchange has agreed to waive the requirement of Rule 13.46(2)(a) on the basis that the Company will despatch the Annual Report on or before 30 May 2022.

In the event of any further update on the timetable of the announcement for the Audited Annual Results and the Annual Report, the Company will make further announcement(s) as and when appropriate in due course.

By order of the Board
China Carbon Neutral Development Group Limited
Chan Tan Na Donna
Chairman

Hong Kong, 28 April 2022

As at the date of this announcement, the executive Directors are Ms. Chan Tan Na Donna, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling and Mr. Chen Lei; the non-executive Director is Mr. Lam Po Foon; and the independent non-executive Directors are Dr. Guo Yike, Mr. Wang Anyuan and Mr. Yu Wai Chun.