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中國碳中和發展集團有限公司
China Carbon Neutral Development Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1372)

VOLUNTARY ANNOUNCEMENT

ENRICHMENT OF CARBON EMISSIONS REDUCTION NFT PRODUCT MIX AND EXPANSION OF MARKETING PLATFORM

This announcement is made by China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries collectively known as the “**Group**”) on a voluntary basis to provide updates on the Group’s business development to the Company’s shareholders and potential investors.

The board of directors (the “**Board**”) of the Company is pleased to announce that after the issuance of carbon emissions reduction NFT, the Group has paid close attention to the perceptions and preferences of NFT market participants and continued to carry out business strategy to meet their ever-changing and diverse needs. The Group chose to issue a new type of carbon emissions reduction NFT (“**New Type NFT**”) on Ethereum, a more trustworthy open-source public blockchain platform with smart contract functionality. At the same time, it promoted the New Type NFT on OpenSea, the first and largest NFT marketplace platform in the world. The launch of the New Type NFT enhances the product mix of and access to the Group’s carbon emissions reduction NFT series.

The Group noted Hong Kong Exchanges and Clearing Limited (HKEX)’s announcement that it will build a new digital asset trading platform this year. The first batch of digital products to be launched will include environmental, social and governance (ESG)-oriented products. Meanwhile, HKEX actively promotes carbon asset trading and the development of carbon credit asset market with carbon emissions reduction as the core, helping companies achieve goals of net zero emissions. With the increasing use of blockchain technology and NFT applications to generate, collect and utilize a variety of digital assets by related participants, the Group will continue to explore and enrich its new climate products such as carbon emissions reduction NFT based on the relevant regulatory environment and the development of related infrastructure and technology, thereby creating more business opportunities.

The launch of various new products has laid a solid foundation for the Group to enrich its climate products, demonstrating its strong competence in product research and development and execution capability. This will effectively enhance the Group’s overall service capability to drive more active participation by the whole society in climate change campaigns and to further raise ESG standards, hence reinforcing the Group’s competitive edges in related fields and generating good financial returns.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Carbon Neutral Development Group Limited
Chan Tan Na Donna
Chairman

Hong Kong, 11 April 2022

As at the date of this announcement, the executive Directors are Ms. Chan Tan Na Donna, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling and Mr. Chen Lei; the non-executive Director is Mr. Lam Po Foon; and the independent non-executive Directors are Dr. Guo Yike, Mr. Wang Anyuan and Mr. Yu Wai Chun.