

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國碳中和發展集團有限公司

China Carbon Neutral Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1372)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ISSUANCE OF THE WORLD'S FIRST CARBON ASSET NFT

Reference is made to the announcement in relation to issuance of the world's first carbon asset NFT to facilitate carbon offsetting of the institutions, enterprises or individuals (the "**Announcement**") published by China Carbon Neutral Development Group Limited (the "**Company**", together with its subsidiaries collectively known as the "**Group**") on 23 March 2022. Capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The underlying assets back up the carbon asset NFT issued by the Group is the Group's carbon credits which have been accredited in accordance with the Verified Carbon Standard ("**VCS**") administrated by VERRA and the Gold Standard ("**GS**"). It is the Group's observation that there is no such kind of issuance in the market. The Group has become the first enterprise to issue the world's first carbon asset NFT.

Background Information of GS

GS was established by WWF and other international non-governmental organisations in 2003, marking the first independent and most practical baseline approach developed specifically for the greenhouse gas emissions reduction projects of CDM (Clean Development Mechanism) and JI (Joint Implementation).

Background Information of VERRA

VERRA was jointly led and developed by the Climate Group (CG), International Emissions Trading Association (IETA) and World Economic Forum (WEF) in 2005. So far, the VCS administered by VERRA is one of the most internationally influential programmes. It allows certified projects to turn their greenhouse gas (GHG) reduction and removal into tradable carbon credits.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Carbon Neutral Development Group Limited
Chan Tan Na Donna
Chairman

Hong Kong, 28 March 2022

As at the date of this announcement, the executive Directors are Ms. Chan Tan Na Donna, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling and Mr. Chen Lei; the non-executive Director is Mr. Lam Po Foon; and the independent non-executive Directors are Dr. Guo Yike, Mr. Wang Anyuan and Mr. Yu Wai Chun.