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中國碳中和發展集團有限公司

China Carbon Neutral Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1372)

VOLUNTARY ANNOUNCEMENT

THE GROUP PARTNERS WITH PUI CHING MIDDLE SCHOOL MACAU TO LAUNCH ZERO CARBON CITIZEN CAMPAIGN

This announcement is made by China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries collectively known as the “**Group**”) on a voluntary basis to provide updates on the Group’s business development to the Company’s shareholders and potential investors.

The board of directors (the “**Board**”) of the Company is pleased to announce that in order to increase the Chinese youth’s awareness of global climate change issues, the Group cooperated with Pui Ching Middle School Macau and China Eco Development Association to launch the “Zero Carbon Citizen” campaign and will jointly announce the “Zero Carbon School” standards.

China produced a total of 10.03 billion metric tons of carbon dioxide in 2020. According to the results of the seventh national population census announced last year, China’s population reached approximately 1.44 billion. It means that China’s carbon dioxide emissions per capita in a year were approximately 7 metric tons. If each citizen purchases seven metric tons of “carbon credit” to offset his own carbon emissions in a year, he or she is regarded as a “Zero Carbon Citizen”.

An individual can acquire seven metric tons of internationally certified voluntary carbon emission reduction and offset his own carbon emissions in the year at the Group’s website “Climate Store” (climatestore.cn) and on the Android/iOS App.

The “Zero Carbon Citizen” campaign provides every teacher, school staff, parent and student of Pui Ching Middle School Macau who voluntarily offset carbon emissions under the two major international carbon credit platforms “Verified Carbon Standard” (VCS) and “Gold Standard” (GS) to achieve carbon offsets. As at the date of this announcement, the first batch of teachers and students have completed carbon offsets by purchasing “carbon credits” and become “2021 Zero Carbon Citizens” and “2022 Zero Carbon Citizens” respectively.

In addition to the “Zero Carbon Citizen” campaign, the Group also dispatched experts to help Pui Ching Middle School Macau carry out a number of key activities to build a “Zero Carbon School”,

such as guiding Pui Ching Middle School Macau to complete the development of carbon footprint audit software of its own and putting forward suggestions for Pui Ching Middle School Macau to achieve carbon neutrality based on audited data.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Carbon Neutral Development Group Limited
Chan Tan Na Donna
Chairman

Hong Kong, 25 March 2022

As at the date of this announcement, the executive Directors are Ms. Chan Tan Na Donna, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling and Mr. Chen Lei; the non-executive Director is Mr. Lam Po Foon; and the independent non-executive Directors are Dr. Guo Yike, Mr. Wang Anyuan and Mr. Yu Wai Chun.