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中國碳中和發展集團有限公司

China Carbon Neutral Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1372)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 29 DECEMBER 2025 AT 10:30 A.M.

The board (the “**Board**”) of directors (the “**Directors**”) of China Carbon Neutral Development Group Limited (the “**Company**”) hereby announces that all resolutions as set out in the notice (the “**EGM Notice**”) of extraordinary general meeting of the Company (the “**EGM**”) dated 5 December 2025 were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll at the EGM held on 29 December 2025 at 10:30 a.m.

As at the date of the EGM, a total of 642,960,000 shares (“**Share(s)**”) of the Company were in issue, which was the total number of Shares entitling the holders to attend and vote for or against the resolution at the EGM. There were no Shares entitling the holders to attend and abstain from voting in favour of the resolution at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

As disclosed in the circular (the “**Circular**”) of the Company dated 5 December 2025 in relation to the EGM, the Directors, excluding Mr. Di Ling who had abstained from voting at the Board meeting due to conflict of interest, consider the terms of the Subscription Agreements are fair and reasonable in the best interests of the Company and the Shareholders as a whole. The Original Creditors and their respective associates (including Quick Tycoon Limited and China Eco Fund Investment Limited, each a company wholly-owned by China Eco Investment, and Legit Aiming Limited, a company owned as to 51% by Mr. Hai Shixun) will abstain from voting for the relevant resolutions approving the Subscription Agreements and the transactions contemplated thereunder (including the Specific Mandate) at the EGM. Save as disclosed above, none of the Shareholders have stated their intention in the Circular to vote against or abstain from voting on the resolution at the EGM. No Shareholders were required under the Listing Rules to abstain from voting on the resolution at the EGM.

The branch share registrar and transfer office of the Company in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for vote-taking at the EGM.

The full text of the resolution was set out in the EGM Notice. The poll results of the resolutions are as follows: Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To approve the Subscription Agreement A and the transactions contemplated thereunder (including the relevant specific mandate)	123,134,000 (100%)	0 (0%)
2.	To approve the Subscription Agreement B and the transactions contemplated thereunder (including the relevant specific mandate)	123,134,000 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of each of the resolutions no. 1 to no. 2 proposed at the EGM, each of the resolutions numbered no. 1 to no. 2 was duly passed by the Shareholders as an ordinary resolution of the Company.

The executive Directors, Mr. Di Ling, Mr. Cheung Hiu Tung and Mr. Lu Xiangyong, the non-executive Director, Mr. Chen Yonglan, Mr. Geng Zhiyuan (Mr. Chen Lei as his alternative) and Mr. Zhong Guoxing; and the independent non-executive Directors, Mr. Cao Ming, Mr. Wang Jiasi and Ms. Qiao Yanlin attended the EGM either in person or by electronic means.

By order of the Board
China Carbon Neutral Development Group Limited
Chen Yonglan
Chairman and Non-executive Director

Hong Kong, 29 December 2025

As at the date of this announcement, the Executive Directors are, Mr. Di Ling, Mr. Cheung Hiu Tung and Mr. Lu Xiangyong; the Non-executive Directors are Mr. Chen Yonglan, Mr. Zhong Guoxing and Mr. Geng Zhiyuan (Mr. Chen Lei as his alternative) and the Independent Non-executive Directors are Mr. Cao Ming, Mr. Wang Jiasi and Ms. Qiao Yanlin.