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比速科技集團國際有限公司
Bisu Technology Group International Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1372)

**VOLUNTARY ANNOUNCEMENT
DISPOSAL OF ALL ISSUED SHARES
OF THE TARGET COMPANY**

This is a voluntary announcement made by Bisu Technology Group International Limited (together with its subsidiaries, the “**Group**”).

Reference is made to the announcements of the Company dated 15 April 2019 and 6 May 2019 respectively in relation to, among other things, (1) the acquisition of all issued shares of the Target Company, which indirectly holds 70% equity interest in Yunnan Tairui; and (2) the acquisition of 60% equity interest in Qiubei Woma by Xingyu Keji, being an indirect wholly owned subsidiary of the Target Company (together the “**Acquisitions**”).

THE AGREEMENT

On 27 June 2019 (after trading hours), the Vendor (being a direct wholly owned subsidiary of the Company) entered into the Agreement with the Purchaser for the sale of the Sale Shares. Upon Completion, the Target Company, Xingyu Keji, Yunnan Tairui and Qiubei Woma will cease to be subsidiaries of the Company.

The Purchaser is an individual and a strategic partner of the Other Shareholders. To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, the Purchaser is a third party independent of the Company and its connected person(s) (as defined in the Listing Rules).

With an optimistic view for the prospect of the industrial hemp sector, the Board has previously decided to invest in the industrial hemp planting and processing business through the Acquisitions to capture the potential growth of the industry. In order to seize the first-mover advantage in the industrial hemp sector, the Other Shareholders have put forward a tight project timeline for the development plan of the industrial hemp business.

However, due to the reduced optimism for the outlook of the global economic and business environment, the Company would require more time to obtain sufficient financing to support the Group’s development plan in respect of the industrial hemp business.

After considering the differences with respect to the expected project timeline between the Group and the Other Shareholders and the change in market sentiment, and after further discussion with the Other Shareholders, who have a strong desire to implement the development plan soonest possible, the Vendor and the Purchaser (through the introduction of the Other Shareholders) agreed to enter into the Agreement for the sale of the Sale Shares.

Upon Completion, the Group will continue to focus on its existing principal businesses and explore other potential business opportunities.

LISTING RULES IMPLICATION

As all the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Disposal are below 5%, the Disposal is not a notifiable transaction under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Agreement”	the sale and purchase agreement in relation to the sale of the Sale Shares
“Board”	the board of Directors
“Company”	Bisu Technology Group International Limited, a company incorporated in the Cayman Islands with limited liability whose issued shares are listed on the main board of the Stock Exchange
“Completion”	the completion of the sale and purchase of the Sale Shares, which shall take place within 10 days from the date of the Agreement, or such later day as agreed between the Vendor and the Purchaser
“Director(s)”	the director(s) of the Company
“Disposal”	the proposed disposal of the Sale Shares by the Vendor to the Purchaser pursuant to the Agreement

“Hong Kong”	the Hong Kong Special Administrative Region
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Other Shareholders”	the shareholders of Yunnan Tairui and Qiubei Woma other than Xingyu Keji
“PRC”	The People’s Republic of China and for the purpose of this announcement, exclude Hong Kong, the Macau Special Administrative Region and Taiwan
“Purchaser”	Ms. Sun Jing, an independent third party
“Qiubei Woma”	Qiubei Woma Agricultural Development Company Limited* (丘北沃麻農業開發有限公司), a company incorporated under the laws of the PRC
“Sale Shares”	the 100 ordinary shares of US\$1 each in the share capital of the Target Company, representing 100% of the issued shares of the Target Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Target Company”	Links Wonder Investment Holdings Limited, a company incorporated under the laws of the British Virgin Islands
“Vendor”	Global Harvest Inc., a company incorporated under the laws of the British Virgin Islands and a direct wholly owned subsidiary of the Company
“Xingyu Keji”	Xingyu Keji (Shenzhen) Company Limited* (興御科技(深圳)有限公司), a company incorporated under the laws of the PRC
“Yunnan Tairui”	Yunnan Tairui Biotechnology Company Limited* (雲南太瑞生物科技股份有限公司), a company incorporated under the laws of the PRC

“US\$” United States Dollars, the lawful currency of the United States of America

“%” per cent

By Order of the Board
Bisu Technology Group International Limited
Lam Wah
Executive Director

Hong Kong, 27 June 2019

As at the date of this announcement, the executive Directors are Mr. Xing Bin and Mr. Lam Wah; and the independent non-executive Directors are Mr. Leung Tsz Wing, Mr. Zhang Guozhi and Mr. Ip Mei Shun.

* *for identification purpose only*