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**比速科技集團國際有限公司**

**Bisu Technology Group International Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1372)**

## **BUSINESS UPDATE**

This announcement is made by Bisu Technology Group International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the annual report (the “**Annual Report**”) of the Company for the year ended 31 December 2018. Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the Annual Report.

As advised by the Automotive Engines Business Customers, the negotiations of the resumption arrangement with all suppliers along the supply chain are still ongoing as some suppliers have concern over the payment ability of the Automotive Engines Business Customers. Thus, the plan for full resumption of production of the Automotive Engines Business Customers has been affected due to the shortage in the supply of automotive parts. The Automotive Engines Business Customers may undergo certain shareholding restructuring to address the suppliers’ concern. The delay in the full resumption of production of the Automotive Engines Business Customers will have a negative impact on the financial performance of the Automotive Engine Business in the first half of 2019. The Board will further consider the circumstances to assess whether there may be further impairment loss on goodwill and fair value of the Group’s intangible assets and further credit loss made to the accounts and bills receivables due from the Automotive Engines Business Customers.

The Company will closely follow up on the development of the shareholding restructuring plan of the Automotive Engines Business Customers. Further announcement(s) will be made by the Company as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Bisu Technology Group International Limited**  
**Lam Wah**  
*Executive Director*

Hong Kong, 4 June 2019

*As at the date of this announcement, the executive Directors are Mr. Xing Bin and Mr. Lam Wah; and the independent non-executive Directors are Mr. Leung Tsz Wing, Mr. Zhang Guozhi and Mr. Ip Mei Shun.*