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比速科技集團國際有限公司

Bisu Technology Group International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1372)

**RELEASE OF PROMISSORY NOTES AND CONVERTIBLE BONDS
IN RESPECT OF THE THIRD SUPPLEMENTAL S&P AGREEMENT
FOR THE MAJOR TRANSACTION**

References are made to the announcements (the “**Announcements**”) of Bisu Technology Group International Limited (the “**Company**”) dated 12 October 2015, 20 November 2015 and 15 January 2016, 4 February 2016 and 31 December 2017 and the circular of the Company dated 19 January 2016 in relation to the acquisition of the entire equity interest in Well Surplus Enterprises Limited and the circular of the Company dated 20 March 2018 in relation to the 3rd Supplemental S&P Agreement (the “**Circulars**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circulars.

The Board is pleased to announce that with reference to the Auditors’ Certificates, the Total Actual Profit is HK\$449,111,000, which is more than the Total Guaranteed Profit. As such, the Vendor and the Purchaser has procured the Escrow Agent to release to the Vendor the Promissory Notes in the principal amount of HK\$235,750,000 and the Convertible Bonds in the principal amount of HK\$224,250,000 on 6 August 2018. As at the date of this announcement, all the Promissory Notes and the Convertible Bonds deposited with the Escrow Agent have been released to the Vendor.

By order of the Board

Bisu Technology Group International Limited

Wong Hin Shek

Executive Director

Hong Kong, 6 August 2018

As at the date of this announcement, the executive directors of the Company are Mr. Wong Hin Shek and Mr. Xing Bin; and the independent non-executive directors of the Company are Ms. Chu Yin Yin, Georgiana, Mr. Yip Tai Him and Mr. Chan Kai Wing.