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**比速科技集團國際有限公司**

Bisu Technology Group International Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1372)**

**(1) APPOINTMENT OF CHAIRMAN, EXECUTIVE DIRECTOR  
AND CHAIRMAN OF THE NOMINATION COMMITTEE;  
(2) RESIGNATION OF CHIEF EXECUTIVE OFFICER  
AND EXECUTIVE DIRECTOR;  
AND (3) CESSATION TO ACT AS CHAIRMAN AND CHAIRMAN  
OF THE NOMINATION COMMITTEE AND  
APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

**APPOINTMENT OF CHAIRMAN, EXECUTIVE DIRECTOR AND  
CHAIRMAN OF THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Bisu Technology Group International Limited (the “**Company**”) is pleased to announce that Mr. Lo Kin Ching Joseph has been appointed as the chairman of the Board (the “**Chairman**”) and an executive Director and the chairman of the nomination committee of the Company (the “**Nomination Committee**”) with effect from 1 March 2017.

Mr. Lo Kin Ching Joseph (“**Mr. Lo**”), aged 60, is a chartered certified accountant, fellow of the Association of Chartered Certified Accountants, UK, a certified public accountant, fellow member of the Hong Kong Institute of Certified Public Accountants. He is a fellow of the Hong Kong Polytechnic University.

Mr. Lo had worked with Deloitte for 36 years of which as a Partner for 28 years. He was the Chairman of Deloitte China and Hong Kong. He has 40 years of professional experience in providing auditing, financial advisory, restructuring, insolvency, mergers & acquisitions and initial public offering services.

Mr. Lo has a number of public appointments. He is member of the Court of the Hong Kong Polytechnic University, member of the Standing Commission on Civil Service Salaries and Conditions of Service, Hong Kong; member of the Hospital Governing Committee of Queen Mary Hospital and Tsan Yuk Hospital, Hong Kong; member of the Committee of Overseers of Wu Yee Sun College, the Chinese University of Hong Kong; member of the Board of Governors of Chu Hai College of Higher Education, Hong Kong; committee member of the Hong Kong Arts Development Council Fund; Director of Hong Kong Design Centre Ltd., member of 10th and 11th of Hebei Provincial Committee of the Chinese People's Political Consultative Conference (CPPCC).

Mr. Lo has entered into a letter of appointment with the Company which is terminable by either party giving to the other not less than one-month prior notice in writing. His directorship will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Mr. Lo is entitled to a salary of HK\$800,000 per month and will be also eligible to receive a year end bonus of HK\$2,400,000, by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. Mr. Lo will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the articles of association of the Company.

As part of his remuneration package with the Company, Mr. Lo will be entitled to share options of the Company pursuant to the share option scheme approved by the shareholders of the Company on 24 March 2016 and adopted by the Company on 29 March 2016, in relation to his performance determined by the Board.

Save as disclosed above and as at the date of this announcement, Mr. Lo does not hold any position in the Company or any of its subsidiaries or have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company. He has not held any directorship in other listed companies in Hong Kong or overseas or other major appointments and qualifications in the past three years. Save as disclosed herein, Mr. Lo does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

In relation to Mr. Lo's appointment as the Chairman, an executive Director and the chairman of the Nomination Committee, save as disclosed above, there is no other information to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and there is no other matters that need to be brought to the attention of the holders of securities of the Company or the Stock Exchange.

The Board would like to extend its warm welcome to Mr. Lo in joining the Company.

## **RESIGNATION OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR**

The Board announces that Ms. Liu Yan ("Ms. Liu") has resigned as the chief executive officer of the Company and an executive Director with effect from 1 March 2017 due to other business engagement which requires more of her attention and dedication.

Ms. Liu has confirmed that she did not have any disagreement with the Board and there is no other matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Ms. Liu for her invaluable contribution to the Company during her tenure of service.

## **CESSATION TO ACT AS CHAIRMAN AND CHAIRMAN OF THE NOMINATION COMMITTEE AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board announces that Mr. Wong Hin Shek has ceased to be the Chairman and the chairman of the Nomination Committee, but has been appointed as the chief executive officer of the Company and remains to be an executive Director and a member of the Nomination Committee all with effect from 1 March 2017.

By order of the Board  
**Bisu Technology Group International Limited**  
**Wong Hin Shek**  
*Executive Director and Chief Executive Officer*

Hong Kong, 1 March 2017

*As at the date of this announcement, the executive Directors are Mr. Lo Kin Ching Joseph, Mr. Wong Hin Shek and Mr. Xing Bin; and the independent non-executive Directors are Ms. Chu Yin Yin, Georgiana, Mr. Yip Tai Him and Mr. Chan Kai Wing.*