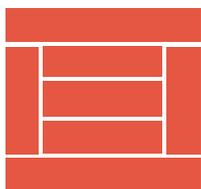


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## **EXCEL DEVELOPMENT (HOLDINGS) LIMITED**

**怡益控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1372)**

### **POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 16 JANUARY 2017**

The Board is pleased to announce that the proposed resolution as set out in the notice of the EGM was duly passed by the Shareholders by way of poll at the EGM held on 16 January 2017.

Reference is made to the circular (the “**Circular**”) incorporating the notice of the extraordinary general meeting (the “**EGM**”) of Excel Development (Holdings) Limited (the “**Company**”) dated 20 December 2016 in relation to, among other matters, the Change of Company Name. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

#### **POLL RESULTS OF THE EGM**

At the EGM held on 16 January 2017, the voting on the proposed resolution as set out in the notice of the EGM was taken by poll. The Company’s branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

As at the date of EGM, the total number of issued shares in the Company was 200,000,000 Shares, which was the total number of Shares entitling the Shareholders to attend and vote on the proposed resolution at the EGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the proposed resolution at the EGM as set out in Rule 13.40 of the Listing Rules and there were no Shares requiring the Shareholders to abstain from voting at the EGM under the Listing Rules. No parties had indicated in the Circular that they intended to vote against or to abstain from voting on the proposed resolution at the EGM.

The Board is pleased to announce that the proposed resolution as set out in the notice of the EGM was duly passed by the Shareholders by way of poll at the EGM. The poll results in respect of the proposed resolution were as follows:

Special Resolution	Number of Votes (%)	
	For	Against
<p>“<b>THAT</b> subject to and conditional upon the approval of the Registrar of Companies in the Cayman Islands, the English name of the Company be changed from “Excel Development (Holdings) Limited” to “Bisu Technology Group International Limited” and the Chinese name “比速科技集團國際有限公司” be adopted and registered as the dual foreign name of the Company to replace the current Chinese name “怡益控股有限公司” (the “<b>Change of Company Name</b>”) with effect from the date of registration as set out in the certificate of incorporation on change of name issued by the Registrar of Companies in the Cayman Islands, and that any one or more of the directors or the secretary of the Company be and is/ are hereby authorised to do all such acts and things and execute all such documents as he/she/they may consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Change of Company Name and to attend to any necessary registration and/or filing for and on behalf of the Company.”</p>	<p>10,230 (100%)</p>	<p>0 (0%)</p>

By order of the Board  
**Excel Development (Holdings) Limited**  
**Wong Hin Shek**  
*Chairman*

Hong Kong, 16 January 2017

*As at the date of this announcement, the executive Directors are Mr. Wong Hin Shek, Ms. Liu Yan and Mr. Xing Bin; and the independent non-executive Directors are Ms. Chu Yin Yin, Georgiana, Mr. Yip Tai Him and Mr. Chan Kai Wing.*