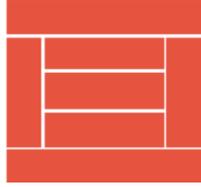


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EXCEL DEVELOPMENT (HOLDINGS) LIMITED

怡益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1372)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Excel Development (Holdings) Limited dated 24 May 2016 (the “**Announcement**”) in relation to, among other things, the acquisition of the entire issued share capital in Keenmount Limited. Unless defined otherwise, capitalised terms used herein have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Circular containing, among other things, further details of the Acquisition, was expected to be despatched to the Shareholders on or before 15 June 2016 in compliance with the Listing Rules.

As additional time is required to finalise certain information to be included in the Circular, the despatch date of the Circular will be delayed to a date on or before 15 July 2016.

By order of the Board
Excel Development (Holdings) Limited
Wong Hin Shek
Chairman

Hong Kong, 22 June 2016

As at the date of this announcement, the executive Directors are Mr. Wong Hin Shek and Mr. Xing Bin; and the independent non-executive Directors are Ms. Chu Yin Yin, Georgiana, Mr. Yip Tai Him and Mr. Chan Kai Wing.