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## **EXCEL DEVELOPMENT (HOLDINGS) LIMITED**

### **怡益控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1372)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board announces Mr. Xing Bin has been appointed as an executive Director with effect from 11 September 2015.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Excel Development (Holdings) Limited (the “**Company**”) announces that Mr. Xing Bin (“**Mr. Xing**”) has been appointed as an executive Director with effect from 11 September 2015.

Mr. Xing, aged 27, holds a Bachelor Degree of Business Administration in Accounting from Peking University. Mr. Xing has over 5 years of solid experiences in the field of finance from his past work experiences.

Mr. Xing has not held any directorships in other public companies listed in Hong Kong or overseas in the last three years immediately preceding the date of this announcement. Mr. Xing does not hold any other positions within the Company or any of its subsidiaries.

Mr. Xing has entered into a letter of appointment with the Company which may be terminated by either party giving to the other not less than one-month prior notice in writing. His directorship will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company. As determined and recommended by the remuneration committee of the Company (the “**Remuneration Committee**”) and approved by the Board, Mr. Xing will be entitled to an annual director’s fee of HK\$360,000, by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. The remuneration of Mr. Xing will be subject to annual review by the Remuneration Committee and the Board. Mr. Xing will hold office until the next annual general meeting of the Company at which he will be eligible for re-election.

Mr. Xing does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Xing does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), nor there are other matters relating to the appointment of Mr. Xing that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Xing to the Board.

By Order of the Board  
**Excel Development (Holdings) Limited**  
**WONG Hin Shek**  
*Chairman*

Hong Kong, 11 September 2015

*As at the date of this announcement, the executive Directors are Mr. Wong Hin Shek and Mr. Xing Bin; and the independent non-executive Directors are Ms. Chu Yin Yin, Georgiana, Mr. Yip Tai Him and Mr. Chan Kai Wing.*