

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



EXCEL DEVELOPMENT (HOLDINGS) LIMITED

怡益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1372)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 27 AUGUST 2015

At the annual general meeting (the “AGM”) of Excel Development (Holdings) Limited (the “Company”) held on 27 August 2015, a poll was demanded by the chairman of the AGM for voting on all the proposed resolutions as set out in the notice of AGM dated 27 July 2015 (the “AGM Notice”).

As at the date of the AGM, the total number of issued shares of the Company was 200,000,000 of HK\$0.01 each, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). No shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the AGM.

None of the shareholders of the Company have stated their intention in the Company’s circular dated 27 July 2015 to vote against or to abstain from voting on any of the resolutions at the AGM.

The branch share registrar and transfer office of the Company in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer of the vote-taking at the AGM.

As more than 50% of the votes were cast in favour of all the resolutions proposed at the AGM, all such resolutions were duly passed as ordinary resolutions by way of poll at the AGM.

The poll results in respect of the resolutions as set out in the AGM Notice are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For ^(note 4)	Against ^(note 4)
1.	To receive and adopt the audited consolidated financial statements of the Company and the reports of the directors of the Company and the independent auditors of the Company (“ Auditors ”) for the year ended 31 March 2015.	150,009,032 (100%)	0 (0%)
2.	To re-elect Mr. Wong Hin Shek as an executive director of the Company.	150,009,032 (100%)	0 (0%)
3.	To re-elect Ms. Chu Yin Yin, Georgiana as an independent non-executive director of the Company.	150,009,032 (100%)	0 (0%)
4.	To re-elect Mr. Yip Tai Him as an independent non-executive director of the Company.	150,009,032 (100%)	0 (0%)
5.	To re-elect Mr. Chan Kai Wing as an independent non-executive director of the Company.	150,009,032 (100%)	0 (0%)
6.	To authorise the board of directors of the Company (the “ Board ”) to fix the directors’ remuneration.	150,009,032 (100%)	0 (0%)
7.	To re-appoint Ernst & Young as the Auditors and to authorise the board of directors of the Company to fix their remuneration.	150,009,032 (100%)	0 (0%)
8.	To grant a general mandate to the directors of the Company to allot, issue and deal with additional shares of the Company not exceeding 20% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of this resolution.	150,009,032 (100%)	0 (0%)
9.	To grant a general mandate to the directors of the Company to repurchase the Company’s shares not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of this resolution.	150,009,032 (100%)	0 (0%)
10.	To extend the general mandate granted to the directors of the Company to issue, allot and deal with additional shares in the capital of the Company by the aggregate nominal amount of shares repurchased by the Company.	150,009,032 (100%)	0 (0%)

Please refer to the AGM Notice for full text of the resolutions.

By Order of the Board
Excel Development (Holdings) Limited
WONG Hin Shek
Chairman

Hong Kong, 27 August 2015

As at the date of this announcement, the executive director of the Company is Mr. Wong Hin Shek; and the independent non-executive directors of the Company are Ms. Chu Yin Yin, Georgiana, Mr. Yip Tai Him and Mr. Chan Kai Wing.