

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



EXCEL DEVELOPMENT (HOLDINGS) LIMITED

怡益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1372)

RESTORATION OF PUBLIC FLOAT

Reference is made to the announcement dated 10 August 2015 jointly issued by the Company and Youth Force Asia Ltd. (the “**Offeror**”) in relation to, among others, the public float of the Company (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

On 13 August 2015, the Company has been informed by the Offeror, being the controlling Shareholder of the Company, that it has disposed of an aggregate of 228 Shares (representing 0.000114% of the entire issued share capital of the Company as at the date of this announcement) (the “**Disposed Shares**”) on the open market for the purpose of restoring the public float of the Company in compliance with Rule 8.08(1)(a) of the Listing Rules.

Immediately following the settlement of the Disposed Shares (which is scheduled for settlement on 17 August 2015), the Offeror and the persons acting in concert with it will be interested in 150,000,000 Shares, representing 75% of the entire issued share capital of the Company whereas a total of 50,000,000 Shares, representing 25% of the entire issued share capital of the Company, will be held by the public. Accordingly, the minimum public float of 25% as required under Rule 8.08(1)(a) of the Listing Rules will be restored.

By Order of the Board
Excel Development (Holdings) Limited
WONG Hin Shek
Chairman

Hong Kong, 13 August 2015

As at the date of this announcement, the Board composition of the Company is as follows:

Executive Director:

Mr. WONG Hin Shek (*Chairman*)

Independent Non-executive Directors:

Ms. CHU Yin Yin, Georgiana

Mr. YIP Tai Him

Mr. CHAN Kai Wing