



EXCEL DEVELOPMENT (HOLDINGS) LIMITED

怡益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1372)

FORM OF PROXY for use at the Annual General Meeting to be held on 15 August 2014 (or any adjournment thereof)

I/We^(note 1) _____
of _____ being
the registered holder(s) of^(note 2) _____ shares of HK\$0.01 each
in the share capital of Excel Development (Holdings) Limited (the “Company”), HEREBY APPOINT THE CHAIRMAN OF THE MEETING,
or^(note 3) _____
of _____ as
my/our proxy to attend the Annual General Meeting (or any adjournment thereof) of the Company to be held at Montparnasse Room I-II, 2/F,
Regal Kowloon Hotel, 71 Mody Road, Tsimshatsui, Kowloon, Hong Kong on 15 August 2014 (Friday) at 11:00 a.m. and vote for me/us and on
my/our behalf in respect of the following resolutions as indicated below.

Ordinary Resolutions		For ^(note 4)	Against ^(note 4)	Abstain ^(note 4)
1.	To receive and adopt the audited consolidated financial statements of the Company and the reports of the directors of the Company and the independent auditors of the Company (“Auditors”) for the year ended 31 March 2014.			
2.	To re-elect Mr. Poon Yan Min as an executive director of the Company.			
3.	To re-elect Dr. Law Kwok Sang as an independent non-executive director of the Company.			
4.	To authorise the board of directors of the Company to fix the directors’ remuneration.			
5.	To re-appoint Ernst & Young as the Auditors and to authorise the board of directors of the Company to fix their remuneration.			
6.	To grant a general mandate to the directors of the Company to allot, issue and deal with additional shares of the Company not exceeding 20% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of this resolution.			
7.	To grant a general mandate to the directors of the Company to repurchase the Company’s shares not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of this resolution.			
8.	To extend the general mandate granted to the directors of the Company to issue, allot and deal with additional shares in the capital of the Company by the aggregate nominal amount of shares repurchased by the Company.			

Dated _____

Signature^(note 7) _____

Notes:

- Please insert full names and addresses in **BLOCK CAPITALS**.
- Please insert the number of ordinary shares of HK\$0.01 each in the capital of the Company registered in your name(s). If no number is inserted, this proxy form will be deemed to relate to all the shares in the Company registered in your name(s).
- If any proxy other than the Chairman of the Meeting is preferred, strike out “THE CHAIRMAN OF THE MEETING, or” and insert the name and address of the proxy desired in the space provided.
- Please indicate with “√” in the spaces opposite to each of the resolutions how you wish the proxy to vote on your behalf. In the absence of any such indication the proxy may vote for or against the resolutions or may abstain at his discretion. Your proxy will also be entitled to vote at his discretion on any resolution properly put to the Annual General Meeting other than those referred to in the notice convening the Annual General Meeting. Shares abstained (if any) will not be counted in the calculation of the required majority.
- You are requested to lodge this form, together with the power of attorney (if any) or other authority (if any) under which it is signed or a notarially certified copy thereof, at the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong as soon as possible and in any event not later than 48 hours in advance of the time fixed for the Annual General Meeting or any adjournment thereof.
- In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holder(s), and for this purpose seniority will be determined by the order in which the names stand in the register of members.
- This proxy form must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be either under its common seal or under the hand of any officer or attorney or other person duly authorised. A proxy need not be a shareholder of the Company.
- Any alterations made to this proxy form must be initialed by the person who signs it.
- Completion and return of this proxy form will not preclude you from attending and voting in person at the Annual General Meeting (or any adjournment thereof) if you wish to do so.