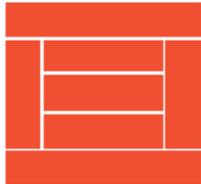


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Excel Development (Holdings) Limited
怡益控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1372)

**CHANGE OF ADDRESS OF HONG KONG BRANCH SHARE REGISTRAR
AND TRANSFER OFFICE**

The board of directors (the “**Board**”) of Excel Development (Holdings) Limited (the “**Company**”) hereby announces that with effect from 31 March 2014, the Hong Kong branch share registrar and transfer office of the Company, Tricor Investor Services Limited (the “**Branch Share Registrar**”), will change its address from 26/F, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong to:

Level 22, Hopewell Centre
183 Queen’s Road East
Hong Kong

All telephone and facsimile numbers of the Branch Share Registrar will remain unchanged.

On behalf of the Board of
Excel Development (Holdings) Limited
LI Chi Pong
Executive Director and Chief Executive Officer

Hong Kong, 4 March 2014

As at the date of this announcement, the executive Directors are Mr. Li Chi Pong and Mr. Poon Yan Min; the non-executive Director is Mr. Yau Kwok Fai (Chairman) and the independent non-executive Directors are Dr. Law Kwok Sang, Professor Patrick Wong Lung Tak B.B.S., J.P. and Ms. Mak Suk Hing.