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## 中國碳中和發展集團有限公司

China Carbon Neutral Development Group Limited

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 1372)

### VOLUNTARY ANNOUNCEMENT

## COMPLETION OF THE OPENING OF THE NATIONAL VOLUNTARY EMISSION REDUCTIONS AND EMISSION TRADING ACCOUNT; COMPLETION OF THE OPENING OF CARBON EMISSION TRADING ACCOUNT ON THE CHINA BEIJING ENVIRONMENT EXCHANGE AND THE SHANGHAI ENVIRONMENT AND ENERGY EXCHANGE

This announcement is made by China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that China Carbon Green Development (Shenzhen) Limited\* (中碳綠色發展(深圳)有限公司), the Company’s domestic wholly-owned subsidiary, has recently completed the opening of National Voluntary Emission Reductions and Emission Trading Account, and the opening of the carbon emission trading account respective on the China Beijing Environment Exchange (“**CBEEEX**”) and Shanghai Environment and Energy Exchange (“**SEEE**”).

Following the opening of a carbon emission trading account on China Emissions Exchange as announced on 13 July 2021 and the opening of accounts on platforms of two major international voluntary carbon emission reductions trading (Gold Standard and Verra) as announced on 29 April 2021, the successful opening of the accounts has equipped the Group for voluntary emission reductions and emission trading in the national carbon market, marking the completion of the Group’s domestic and international carbon asset trading and multi-level infrastructure of management and becoming an important component of the Group’s active expansion of global carbon asset development, trading and management.

### **Information on the National Voluntary Emission Reductions Registry System (“**NVERRS**”)**

NVERRS is an information management system that records the issuance, transfer, cancellation, and closure of the China Certified Emission Reduction (“**CCER**”). NVERRS launched on 14 January 2015 and is operated, maintained and managed by the National Climate Change Strategy Research and International Cooperation Center. The relevant participants of voluntary emission reduction trading, namely enterprises,

institutions, groups and individuals, must open an account on the NVERRS for the holding, transfer, paid-up and cancellation of CCER.

### **Information on CBEEEX**

CBEEEX was established in 2008 and approved by Beijing Municipal Government. CBEEEX is the first-batch institutions of China's voluntary emission reduction trading recorded by the National Development and Reform Commission, a pilot trading platform for Beijing carbon emission trading designated by Beijing Municipal Government, and a service platform for elimination and upgrade of Beijing's old motor vehicles. CBEEEX has been developed into an important market for environmental equities trading.

### **Information on SEEE**

SEEE, officially inaugurated on 5 August 2008, is the first environmental energy trading platform of China approved by the Shanghai Municipal People's Government. SEEE is a designated implementation platform for the Shanghai carbon trading pilot, a platform for CEER trading under the recordation by the National Development and Reform Commission, and a designated system construction and operating institution of national carbon emission trading by the Ministry of Ecology and Environment.

The Board believes that obtaining the National Voluntary Emission Reductions and Emission Trading Account, and trading accounts on CBEEEX and SEEE can further enhance the Group's roles in the carbon asset development, trading and management in the national and international carbon markets, exploring more business opportunities for the Group's carbon asset operation and management business with carbon asset development and trading as the core.

By order of the Board  
**China Carbon Neutral Development Group Limited**  
**Chan Tan Na Donna**  
*Chairman*

Hong Kong, 27 December 2021

*As at the date of this announcement, the executive Directors are Ms. Chan Tan Na Donna, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling and Mr. Chen Lei; the non-executive Director is Mr. Lam Po Foon; and the independent non-executive Directors are Dr. Guo Yike, Mr. Wang Anyuan and Mr. Yu Wai Chun.*

*\* For identification purpose only*