

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國碳中和發展集團有限公司

China Carbon Neutral Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1372)

VOLUNTARY ANNOUNCEMENT - MAJOR BUSINESS PROGRESS

WON THE BID FOR THE NATIONAL PILOT FREE TRADE ZONE - THE CARBON NEUTRALITY PROJECT IN HEILONGJIANG PILOT FREE TRADE ZONE

This announcement is made by China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of the Company is pleased to announce that, on 1 December 2021, China Carbon Green Development (Shenzhen) Limited (中碳綠色發展(深圳)有限公司), a wholly-owned domestic subsidiary of the Company, received the bid-winning notice from the Heilongjiang MOFCOM of China to provide the “assessment and consultation service of the action plan of the construction of the green pilot free trade zone” for the China Heilongjiang Pilot Free Trade Zone (hereinafter referred to as Heilongjiang Pilot FTZ). According to the bidding, the Group will conduct a thorough investigation on the carbon emission level of key industries in the Heilongjiang Pilot FTZ and formulate a “double-carbon” emission reduction plan for the Heilongjiang Pilot FTZ with the goal of achieving carbon peak in 2028, so as to promote the early realization of the “double-carbon” goal in the Heilongjiang Pilot FTZ.

Winning the carbon neutrality project in the national pilot free trade zone is a major breakthrough of the carbon consultation business of the Group, which strengthens the Group’s strategic position of providing “one-stop” carbon neutrality solutions, provides an effective entry point for carbon neutral business and directly covers 20 high-tech parks in Heilongjiang Pilot FTZ and over 40,000 enterprises, enabling the Group’s products in respect of carbon consulting, carbon planning and carbon neutral informatization to have huge application scenarios and expand the development and operation of carbon assets.

The establishment of Heilongjiang Pilot FTZ was officially approved by the State Council on 2 August 2019. Heilongjiang Pilot FTZ covers an area of 119.85 square kilometers and covers three separate areas: 79.86 square kilometers in Harbin area, 20 square kilometers in Heihe area and 19.99 square kilometers in Suifenhe area (including 1.8 square kilometers in Suifenhe General Duty-free Zone). The strategic position of the Heilongjiang Pilot FTZ is centered at system innovation with the basic requirements of replicable promotion. It fully implements the requirements of the central government on promoting the comprehensive and all-around rejuvenation of Northeast China and establishing a key window opening the Northern China as well as focusing on deepening the adjustment of industrial structure, so as to create a central hub for regional cooperation between Russia and Northeast Asia.

The Group believes that the winning of the carbon neutrality project in the national pilot trade zone reflects the Group's influence and market reputation in the field of carbon neutrality, which will lay a good foundation for the Group to expand into carbon neutrality-related projects of other governments and enterprises. The Heilongjiang Pilot FTZ is a highlight for China to develop and cooperate with Russia and Northeast Asia. The Group will further expand its presence in the relevant regions and expand its business in the area of carbon neutralization in China and internationally.

By order of the Board
China Carbon Neutral Development Group Limited
Chan Tan Na, Donna
Chairman

Hong Kong, 2 December 2021

As at the date of this announcement, the executive Directors are Ms. Chan Tan Na, Donna, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling and Mr. Chen Lei; the non-executive Director is Mr. Lam Po Foon; and the independent non-executive Directors are Dr. Guo Yike, Mr. Wang Anyuan and Mr. Yu Wai Chun.