

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## 中國碳中和發展集團有限公司

China Carbon Neutral Development Group Limited

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 1372)

### VOLUNTARY ANNOUNCEMENT – MAJOR BUSINESS PROGRESS



#### “CLIMATE STORE” PC VERSION LAUNCHED

#### AN IMPROVEMENT ON THE COMPREHENSIVE PLATFORM “CLIMATE PRODUCTS”

This announcement is made by China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company is pleased to announce that, the “Climate Store” PC version has been officially launched (website: <http://climatestore.cn>). The “Climate Store” PC version is an important component for the Group's promotion of the digital one-stop carbon neutralization solutions, which is effectively expand the functions of the “Climate Store” as a comprehensive platform for development, advertising and sales of “Climate Products”. The establishment of the PC version digital platform will provide new interface and access for users and providers of the “Climate Products” in the world to more conveniently purchase or provide carbon credits generated from certified voluntary emission reduction mechanisms, promote and enrich the utilization scenarios of carbon credits and achieve the goal of “assisting institutions, enterprises and individuals offset their own carbon emission reduction and supporting voluntary carbon emission reduction enterprises”.

In addition to the “Climate Store” PC version, “Climate School” has also been launched for proactively promoting the public's climate awareness and recognition on “Climate Products”. In response to global climate change, the state governments and international organizations around the world have designed and implemented a series of certified voluntary emission reduction mechanisms, which promote the development of the mainstream “carbon credit” mechanism, smoothen the mandatory emission reduction market and push ahead the innovation of carbon technology, reduce the emission of greenhouse gas and enhance the social and economic benefits. The combination of improving recognition and convenience of access will better enable enterprises and individuals to turn their climate awareness into action, and thus the most environmentally friendly ways in the production and consumption will be adopted by enterprises and individuals.

The Group has been improving the “Climate Store” and taking the initiative to optimize the channels connecting the demands and supply of “Climate Products”, promoting the widespread use of various “Climate Products” including carbon credits, so that the development and operation business of the Group's “Knowledge-Intensive” carbon assets would be developed rapidly, and grasping the huge market opportunities arising from the “Climate Products” by means of digital, satisfying the market demand from ToG (“To Government”), ToC (“To Customer”) and ToB (“To Business”), contributing to the fight against climate change as well as achieving good commercial return.

By order of the Board  
**China Carbon Neutral Development Group Limited**  
**Gao Gunter**  
*Chairman*

Hong Kong, 16 November 2021

*As at the date of this announcement, the executive Directors are Dr. Gao Gunter, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling and Mr. Chen Lei; the non-executive Director is Mr. Lam Po Foon; and the independent non-executive Directors are Dr. Guo Yike, Mr. Ip Mei Shun, Mr. Leung Tsz Wing and Mr. Yu Wai Chun.*