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**中國碳中和發展集團有限公司**  
China Carbon Neutral Development Group Limited

*(Incorporated in Cayman Islands with limited liability)*

(Stock Code: 1372)

## **VOLUNTARY ANNOUNCEMENT - MAJOR BUSINESS PROGRESS**



### **“CLIMATE STORE” - A COMPREHENSIVE PLATFORM FOR "CLIMATE PRODUCTS" LAUNCHED BY CHINA CARBON NEUTRAL DEVELOPMENT GROUP**

This announcement is voluntarily made by China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that the Group officially launched the "Climate Store" - a one-stop integrated platform for the development, promotion and sale of "Climate Products" on 19 August 2021. The integrated platform is a comprehensive online and offline platform integrating carbon verification, carbon consulting, carbon credit development and sale, and carbon credit purchase and consumption. The platform assists enterprises and individuals to actively participate in voluntary emission reduction and achieve carbon neutrality at the corporate and individual levels by developing their own carbon credits or obtaining carbon credits through such convenient channels. By leveraging on the knowledge and resources provided by the platform, enterprises or individuals obtain the best carbon neutrality solutions for themselves through online or offline channels, or open their own online stores in the “Climate Store” to sell carbon credits and "Climate Products" that may affect the climate ("Carbon Dioxide Emission")

In response to global climate change, the state governments and international organizations around the world have designed and implemented a series of certified voluntary emission reduction mechanisms, creating carbon credits and a large number of applicable scenarios of carbon credits. With the formation of global consensus on carbon neutrality and the increasing willingness to achieve carbon neutrality by countries, enterprises and individuals, and there is a huge demand for

obtaining carbon credits and developing their own carbon credits correspondingly. The challenge of developing carbon credits and the restrictive access to carbon credits make it difficult to meet related demand. At the same time, the level of corporate and individual awareness of climate change in the production and consumption also directly affects the ultimate realization of carbon neutrality. Therefore, the promotion and use of "Climate Products" enables enterprises and individuals to better understand the "Climate Footprint" (the "Carbon Footprint") and improve their climate awareness, and thus the most environmentally friendly ways in the production and consumption will be adopted by enterprises and individuals.

Relying on our own advantage in team, knowledge and channels, the Group has actively established channels connecting the demand and supply of "Climate Products", so that various "Climate Products" including carbon credits could be used more widely, and the huge climate-related needs of enterprises and individuals to achieve carbon neutrality in the field of production and consumption could be met. Meanwhile, through the widespread use of "Climate Products", the needs of enterprises and individuals for the Group's carbon verification and carbon consulting will also further increase, and accordingly the Group's "Knowledge-Intensive" business model will be strengthened. Accordingly the Group will gain a larger market share in ToC ("To Customer") and ToB ("To Business") business while contributing to the fight against climate change as well as achieving good commercial return.

By order of the Board  
**China Carbon Neutral Development Group Limited**  
**Gao Gunter**  
*Chairman*

Hong Kong, 19 August 2021

*As at the date of this announcement, the executive Directors are Dr. Gao Gunter, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling, Mr. Chen Lei and Mr. Artem Matyushok; the non-executive Director is Mr. Lam Po Foon; and the independent non-executive Directors are Dr. Guo Yike, Mr. Ip Mei Shun, Mr. Leung Tsz Wing and Mr. Yu Wai Chun.*