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中國碳中和發展集團有限公司

China Carbon Neutral Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1372)

VOLUNTARY ANNOUNCEMENT

“ZERO CARBON CITIZEN” – CARBON NEUTRAL ToC INTEGRATED TRADING PLATFORM LAUNCHED @WECHAT

“ZERO CARBON CITIZEN CAMPAIGN” KICKED-OFF

This announcement is made by China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) is pleased to announce that, as an important strategic step of our carbon neutral business plan, the Group officially launched the ToC integrated trading platform – the “Zero Carbon Citizen”. This platform provides individuals with a unique channel to obtain carbon credit assets as well as an integrated platform to support individuals needs in carbon credit assets management, trading and expense. It is a comprehensive solution for individuals to achieve carbon neutrality and become a “Zero Carbon Citizen”. Achieving carbon neutrality at the national, corporate and individual levels is an essential path to global carbon neutrality, thus ToC business will be a natural supplement to the Group’s carbon neutral ToB business.

The current average carbon dioxide emissions per capita in China is approximately 7 tons per year. That means approximately 7 tons of carbon dioxide emissions has to be reduced or a corresponding amount of carbon credit assets has to be applied for each person in order to achieve carbon neutrality. Such demand alone will be a huge market for investment and application of carbon credit assets. This market will be further expanded by the improvement of the environmental awareness from every regular citizen to the whole society. The Group believes that we can achieve greater business and social results by driving the ToB business to meet the institutional needs as well as the ToC business to meet the individuals needs simultaneously.

The Group now officially launched the “Zero Carbon Citizen Campaign” by leveraging our huge existing carbon credit assets and strong development capabilities in this asset class. While actively exploring innovative ways in carbon credit assets application, the Group will continue to raise citizens’ awareness of carbon neutrality through public media, to improve motivation and willingness in emission reduction, and take practical actions to support voluntary emission reduction personally. At the same time propel businesses to continuously upgrade technology, increase efficiency and reduce emissions. This will ultimately help us to achieve our national goal of carbon neutrality.

By order of the Board
China Carbon Neutral Development Group Limited
Gao Gunter
Chairman

Hong Kong, 10 August 2021

As at the date of this announcement, the executive Directors are Dr. Gao Gunter, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling, Mr. Chen Lei and Mr. Artem Matyusho; the non-executive Director is Mr. Lam Po Foon; and the independent non-executive Directors are Dr. Guo Yike, Mr. Ip Mei Shun, Mr. Leung Tsz Wing and Mr. Yu Wai Chun.