

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國碳中和發展集團有限公司
China Carbon Neutral Development Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1372)

VOLUNTARY ANNOUNCEMENT

**CHINA CARBON NEUTRAL DEVELOPMENT GROUP COMPLETED THE
OPENING OF CARBON EMISSION RIGHTS TRADING ACCOUNT ON CHINA
EMISSIONS EXCHANGE**

This announcement is voluntarily made by China Carbon Neutral Development Group Limited 中國碳中和發展集團有限公司 (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of the directors is pleased to announce that China Carbon Green Development (Shenzhen) Limited (中碳綠色發展(深圳)有限公司), a wholly-owned domestic subsidiary of China Carbon Neutral Development Group Limited, has recently become a trading member of the China Emissions Exchange and completed the opening of a carbon emission rights trading account, which is an important step for the Group to actively expand its carbon asset trading capabilities and develop carbon asset management business both domestically and internationally.

Following the Group's successful opening of accounts on two major international voluntary carbon emissions reduction trading platforms as announced on 29 April 2021 and the completion of acquisition of more than 3 million tons of international Voluntary Emission Reductions as announced on 24 May 2021, the successful opening of an account on the China Emissions Exchange has further enhanced the Group's competitive position as a carbon asset trader and carbon asset manager in both domestic and international carbon markets. Given that the national unified carbon market will be launched in this month, the Group will actively participate in carbon asset trading and carbon asset management in China. The Group is confident that it will implement its international and domestic carbon asset development and carbon asset trading strategies as planned, and continue to strengthen its position in carbon neutral sector.

The board of the directors believes that obtaining the trading account on the China Emissions Exchange will bring ample business opportunities for the Group's business development in the field of negative carbon emissions.

By order of the Board
China Carbon Neutral Development Group Limited
Gao Gunter
Chairman

Hong Kong, 13 July 2021

As at the date of this announcement, the executive Directors are Dr. Gao Gunter, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling, Mr. Chen Lei and Mr. Artem Matyushok; and the independent non-executive Directors are Mr. Ip Mei Shun, Mr. Leung Tsz Wing and Mr. Yu Wai Chun.