

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



比速科技集團國際有限公司
 Bisu Technology Group International Limited
 (Incorporated in the Cayman Islands with limited liability)
 (Stock code: 1372)

ANNOUNCEMENT
COMPLETION OF THE SUBSCRIPTION AGREEMENT B

Reference is made to the announcements of Bisu Technology Group International Limited dated 7 March 2021 and 1 April 2021 (the “**Announcements**”), in relation to subscriptions of new shares under the General Mandate. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined the Announcements.

The Board wishes to inform the Shareholders that completion of the subscription under the Subscription Agreement B (the “**Completion**”) took place on 9 April 2021. As agreed by both parties, the benefits, entitlements and obligations of the Subscriber B under the Subscription Agreement B have been assigned to Z&F International Trading Limited (“**Z&F**”), a company incorporated in New Zealand and controlled by the Subscriber B. On 9 April 2021, 16,240,000 Subscription Shares have been issued and allotted to Z&F.

Shareholding structure of the Company immediately before and after the Completion are as follows:

	Immediately before the Completion		Immediately after the Completion (Note 1)	
	<i>Shares</i>	<i>%</i>	<i>Shares</i>	<i>%</i>
Youth Force Asia Limited (“ Youth Force ”) (Note 2)	147,700,000	67.14	147,700,000	62.52
Public shareholders				
Z&F (Note 3)	–		16,240,000	6.87
Other public shareholders	72,300,000	32.86	72,300,000	30.60
Total	<u>220,000,000</u>	<u>100.00</u>	<u>236,240,000</u>	<u>100.00</u>

Notes:

1. On 7 March 2021, the Company announced, among others, subscription of 23,760,000 new shares by the Subscriber A. As at the date of this announcement, the subscription under the Subscription Agreement A has not completed.
2. The entire issued capital of Youth Force is owned by Mr. Jiang Jianhui.
3. The issued capital of Z&F is owned as to 70% by the Subscriber B and as to 30% by Ms. Fan Xiaomiao, an associate of the Subscriber B.

By Order of the Board
Bisu Technology Group International Limited
Gao Gunter
Chairman

Hong Kong, 9 April 2021

As at the date of this announcement, the executive directors are Dr. Gao Gunter, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling and Mr. Artem Matyushok; and the independent non-executive Directors are Mr. Ip Mei Shun, Mr. Leung Tsz Wing and Mr. Yu Wai Chun.