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比速科技集團國際有限公司
Bisu Technology Group International Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1372)

ANNOUNCEMENT

Reference is made to the announcement of Bisu Technology Group International Limited dated 7 March 2021 (the “**Announcement**”), in relation to subscriptions of new shares under the General Mandate. Unless otherwise specified, the capitalised terms used in this announcement shall have the same meanings as those defined the Announcement.

The Board wishes to inform the Shareholders that the conditions precedent under the Subscription Agreements have been fulfilled. As at the date of this announcement, (i) the Company has received the consideration of HK\$75,000,000 from the Subscriber A, and the Completion under the Subscription Agreement A as agreed between the Company and the Subscriber A will take place before 30 June 2021; and (ii) the Company has received the consideration of HK\$77,952,000 from the Subscriber B, and the Completion under the Subscription Agreement B will take place on 9 April 2021.

By Order of the Board
Bisu Technology Group International Limited
Gao Gunter
Chairman

Hong Kong, 1 April 2021

As at the date of this announcement, the executive directors are Dr. Gao Gunter, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling, Mr. Artem Matyushok and Mr. Brett Ashley Wight; and the independent non-executive Directors are Mr. Ip Mei Shun, Mr. Leung Tsz Wing and Mr. Yu Wai Chun.