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比速科技集團國際有限公司
Bisu Technology Group International Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1372)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by Bisu Technology Group International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of the directors of the Company (the “**Board**”) is pleased to announce that on 10 March 2021, the Company has entered into a strategic cooperation agreement on carbon neutral development (the “**Strategic Agreement**”) with China Eco Development Association (“**CEDA**”, the association is a national first-class association approved by the State Council of the PRC and supervised by the National Forestry and Grassland Administration) to achieve the strategic goal of “China’s commitment to peak its carbon emissions by 2030 and become carbon neutral by 2060” by Chinese leader made before the UN General Assembly.

Principal terms of the Strategic Agreement are as follows:

Date: 10 March 2021

Parties: The Company and the CEDA

Cooperation targets:

- (1) both parties unanimously agree to establish the closest and comprehensive strategic partnership to respond to the major strategic decision of “developing and improving a green and low-carbon circular economic development system” by China, and carry out the major strategic plan of addressing climate change and increasing forest carbon sinks;
- (2) increase an area of 100 million mus of carbon sink forest in China in the next 20 years by relying on the advantages of the CEDA, so as to contribute to carbon neutrality in China and around the world;
- (3) both parties will jointly build a national forest carbon sink sharing platform, open to the world;
- (4) both parties will jointly establish a carbon credit identification and certification institution;

- (5) both parties will jointly build a carbon credit trading platform;
- (6) both parties will jointly promote the application and promotion of high and new technology achievements in the field of carbon neutral;
- (7) both parties jointly host the International Carbon Neutral Innovation and Technology Expo;
- (8) the Strategic Agreement shall be a general strategic cooperation agreement, a guidance for future cooperation between both parties and a basis for future additional agreements.

Approaches to cooperation:

Both parties agree to establish a co-operational institution, and formulate a regular meeting system and an effective communication mechanism to exchange business information and cooperation details in a timely manner. A leader group shall be comprised of responsible persons from both parties, and a sharing office shall be established by the Hong Kong department to coordinate, advance and implement cooperation.

Description of the CEDA

The CEDA is national first-class association approved by the State Council of the PRC and supervised by the National Forestry and Grassland Administration, whose business scope includes ecological conservation, afforestation, desertification prevention and control, wetland and wildlife protection, ecotourism, forest carbon sink, forest food, ecological fund, etc. The CEDA is also an important social organization of China's carbon neutral projects.

Reasons for and Benefits of the Proposed Transaction

Reference is made to the announcement of the Company date 2 March 2021, in relation to the proposed exploration of carbon neutral business by the Company, pursuant to which it proposes to change the name of the Company to "China Carbon Neutral Development Group Limited". The Strategic Agreement enables the Company to cooperate with national institutions with rich resources, provide the foundation for the implementation of the Company's strategic objectives, and form the unique competitive advantages of the Company. The terms of the Strategic Agreement are determined through cordial negotiation by both parties, are fair and reasonable and in line with the interests of the Company and its shareholders as a whole.

The Company will promote cooperation with the CEDA in accordance with the Strategic Agreement. An announcement will be made when appropriate if there is any update.

The Company would like to emphasize that the details of the cooperation with the CEDA have yet to be agreed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Bisu Technology Group International Limited
Gao Gunter
Executive Director

Hong Kong, 10 March 2021

As at the date of this announcement, the executive Directors are Dr. Gao Gunter, Mr. Chen Xinwei, Mr. Artem Matyushok, Mr. Brett Ashley Wight and Mr. Chin Chun Hin; the non-executive Director is Mr. Chen Bingyan (chairman); and the independent non-executive Directors are Mr. Ip Mei Shun, Mr. Leung Tsz Wing and Mr. Yu Wai Chun.