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比速科技集團國際有限公司
Bisu Technology Group International Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1372)

**CHANGE OF DIRECTORS
AND
CHANGE OF AUTHORISED REPRESENTATIVE**

CHANGE OF DIRECTORS

The Board announces that, with effect from 2 March 2021:

- (i) Mr. Lam Wah has resigned as an executive Director;
- (ii) Mr. Xing Bin has resigned as an executive Director;
- (iii) Dr. Gao Gunter has been appointed as an executive Director; and
- (iv) Mr. Chen Xinwei has been appointed as an executive Director.

CHANGE OF AUTHORISED REPRESENTATIVE

Following the resignation of Mr. Lam Wah, he has also ceased to be an Authorised Representative for the purpose of Rule 3.05 of the Listing Rules. Mr. Chen Xinwei, the newly appointed executive Director, has been appointed as an Authorised Representative with effect from 2 March 2021.

RESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Bisu Technology Group International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that:

- (i) Mr. Lam Wah (“**Mr. Lam**”) has resigned as an executive Director with effect from 2 March 2021, due to his own business engagement which requires more of his attention and dedication;
- (ii) Mr. Xing Bin (“**Mr. Xing**”) has resigned as an executive Director with effect from 2 March 2021, due to his own business engagement which requires more of his attention and dedication.

Each of Mr. Lam and Mr. Xing has confirmed that he has no disagreement with the Board, the board committees of the Company, the Company and/or the Group, and there is no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Mr. Lam and Mr. Xing for their contributions to the Company during their terms of service.

APPOINTMENT OF DIRECTORS

The Board further announces that:

- (i) Dr. Gao Gunter (“**Dr. Gao**”) has been appointed as an executive Director with effect from 2 March 2021; and
- (ii) Mr. Chen Xinwei (“**Mr. Chen**”) has been appointed as an executive Director with effect from 2 March 2021.

Dr. Gao, aged 65, currently is the chairman of the board of Sunbase International (Holdings) Limited, New Horizons Space-Based MIOT (Group) Limited and Asia Pacific Airlines (Holdings) Ltd., each being an unlisted public company in Hong Kong or overseas. He is also a member of the eighth, ninth, tenth, eleventh, twelfth and thirteenth CPPCC National Committee of Hong Kong Special Administrative Region (“**HKSAR**”) of the People’s Republic of China, a member of the ninth and tenth of the Committee of Foreign Affairs of the CPPCC National Committee, the eleventh and twelfth vice-chairman of the Committee of Education, Science, Culture, Health and Sports of the CPPCC National Committee and the thirteenth vice-chairman of the Committee for Learning and Cultural and Historical Data of the CPPCC National Committee.

Dr. Gao is the Justice of the Peace of HKSAR and awarded Silver Bauhinia Star of Hong Kong. He is also a member of the Election Committee of the Chief Executive of HKSAR, a member of the Election Committee of the Legislative Council of HKSAR, a deputy of the HKSAR to the National People’s Congress Election Committee, the chairman of the Cultural Association of Hong Kong, the chairman of the Association of Chinese Culture of Hong Kong, the chairman of the Hong Kong federation of China Federation of Literary and Art Circles, the chairman of the Hong Kong Association for Chinese Ecological Development and Promotion, the chairman of the Hong Kong and Mainland China Investment Association, the chairman of the General Association for the Promotion of Cross-strait Peaceful Development of Hong Kong, the founding chairman of the Hong Kong Association for Promotion of Peaceful Reunification of China, the chief officer of the Chinese and Foreign Enterprises Cooperation Committee and the economic consultant of the People’s Government of Hebei, Tianjin, Shannxi, Yunnan and Hubei Provinces. Dr. Gao has been appointed as a non-executive director of Chong Kin Group Holdings Limited, a company whose shares are listed on the Stock Exchange (stock code: 1609), since 10 February 2021.

Dr. Gao will enter into a letter of appointment with the Company which may be terminated by either party giving to the other not less than one-month prior notice in writing. His directorship shall be subject to retirement by rotation and re-election pursuant to the memorandum of association of the Company. He will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the memorandum of association of the Company.

Dr. Gao is entitled to a director's fee of HK\$50,000 per month which has been determined by reference to his background, qualifications, experience, level of responsibilities to be undertaken with the Company and prevailing market conditions. He may be entitled to an additional annual bonus which shall be determined by the Company, at its sole discretion, according to his level of responsibilities undertaken and the results of the Company.

As at the date of this announcement and save as disclosed, Dr. Gao has confirmed that (i) he has not held any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any Directors, senior management or substantial or controlling Shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of the Shareholders of the Company in relation to his appointment.

Mr. Chen, aged 45, holds a bachelor's degree in economics and a master's degree in finance. He worked for renowned international and Chinese investment banks for many years. With his extensive work experience in domestic and foreign investment banks accumulated over years, he is familiar with the operation and development of financial institutions in the world. He served as the chairman of Sinocon Holdings International Limited, engaging in cross-border financial services and cross-border financial investment. He worked for many well-known financial institutions such as Nomura, UBS and Merrill Lynch. Mr. Chen has been appointed as an independent non-executive director of Shenzhen Infogem Technologies Co.,Ltd., a company whose shares are listed on Shenzhen Stock Exchange (stock code: 300085).

Mr. Chen will enter into a letter of appointment with the Company which may be terminated by either party giving to the other not less than one-month prior notice in writing. His directorship shall be subject to retirement by rotation and re-election pursuant to the memorandum of association of the Company. He will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the memorandum of association of the Company.

Mr. Chen is entitled to a director's fee of HK\$50,000 per month which has been determined by reference to his background, qualifications, experience, level of responsibilities to be undertaken with the Company and prevailing market conditions. He may be entitled to an additional annual bonus which shall be determined by the Company, at its sole discretion, according to his level of responsibilities undertaken and the results of the Company.

As at the date of this announcement and save as disclosed, Mr. Chen has confirmed that (i) he has not held any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any Directors, senior management or substantial or controlling Shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of the Shareholders of the Company in relation to his appointment.

The Board would like to express its warmest welcome to Dr. Gao and Mr. Chen for joining the Company.

CHANGE OF AUTHORISED REPRESENTATIVE

Following the resignation of Mr. Lam, he has also ceased to be an authorised representative of the Company for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Authorised Representative**"). Mr. Chen, the newly appointed executive Director, has been appointed as an Authorised Representative with effect from 2 March 2021.

By Order of the Board
Bisu Technology Group International Limited
Chin Chun Hin
Executive Director

Hong Kong, 2 March 2021

As at the date of this announcement, the executive Directors are Mr. Chen Bingyan (chairman), Dr. Gao Gunter, Mr. Chen Xinwei, Mr. Artem Matyushok, Mr. Brett Ashley Wight and Mr. Chin Chun Hin; and the independent non-executive Directors are Mr. Ip Mei Shun, Mr. Leung Tsz Wing and Mr. Yu Wai Chun.