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比速科技集團國際有限公司

Bisu Technology Group International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1372)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 2 February 2021, Mr. Chen has been appointed as a non-executive Director.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Bisu Technology Group International Limited (the “**Company**”, together with the subsidiaries, the “**Group**”) announced that Mr. Chen Bingyan (“**Mr. Chen**”) has been appointed as a non-executive Director with effect from 2 February 2021.

Mr. Chen, aged 71, has over 40 years’ working experience in introduction and financing of several mega cross-border projects. Mr. Chen was the chairman and executive director of Titan Petrochemicals Group Limited (a company whose shares are listed on the main board of The Stock Exchange of Hong Kong Limited with stock code of 1192) from 2018 to 2019. Mr. Chen is also the president of Zhong’an Guotai Investment Co., Ltd* (中安國泰投資有限公司) and a director of China Zhenrong Holding Limited. Mr. Chen is experienced in financing and project management.

Mr. Chen will enter into a letter of appointment with the Company which may be terminated by either party giving to the other not less than one-month prior notice in writing. His directorship will be subject to retirement by rotation and re-election pursuant to the memorandum of association of the Company. He will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the memorandum of association of the Company.

Mr. Chen is entitled to a director’s fee of HK\$360,000 per annum which has been determined by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. He may be entitled to further annual bonus, which is at full discretion of the Company based on fulfillment of his duties and performance of the Company.

As at the date of this announcement and save as disclosed, Mr. Chen has confirmed that (i) he has not held any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to take this opportunity to welcome Mr. Chen in joining the Company.

By Order of the Board
Bisu Technology Group International Limited
Lam Wah
Executive Director

Hong Kong, 2 February 2021

As at the date of this announcement, the executive Directors are Mr. Artem Matyushok, Mr. Brett Ashley Wight, Mr. Chin Chun Hin, Mr. Lam Wah and Mr. Xing Bin; the non-executive Director is Mr. Chen Bingyan; and the independent non-executive Directors are Mr. Ip Mei Shun, Mr. Leung Tsz Wing and Mr. Yu Wai Chun.