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**比速科技集團國際有限公司**

**Bisu Technology Group International Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1372)**

## **ANNOUNCEMENT**

Reference is made to the announcement of Bisu Technology Group International Limited (the “**Company**”) on 16 September 2020, in relation to, among others, proposed assignment of the entire promissory notes issued by the Company (the “**Promissory Notes**”) from LE Group Holdings Pte. Ltd. (“**LE Group**”) to Power Expert Global Limited (“**Power Expert**”) (the “**PN Assignment**”).

On 12 October 2020, the Company has received the duly assignment notice from LE Group for the PN Assignment. As stipulated in the terms, the Promissory Notes are freely transferable to any person other than those connected with the Company. To the best knowledge of the Company, Power Expert is (i) the previous holder of the entire Promissory Notes, before it assigned such securities to LE Group in February 2020; and (ii) an independent third party to the Company and its connected persons. Accordingly, the Company will issue new certificates of the Promissory Notes to Power Expert on 15 October 2020.

By Order of the Board  
**Bisu Technology Group International Limited**  
**Lam Wah**  
*Executive Director*

Hong Kong, 14 October 2020

*As at the date of this announcement, the executive Directors are Mr. Artem Matyushok, Mr. Brett Ashley Wight, Mr. Lam Wah and Mr. Xing Bin; and the independent non-executive Directors are Mr. Ip Mei Shun, Mr. Leung Tsz Wing and Mr. Zhang Guozhi.*