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比速科技集團國際有限公司

Bisu Technology Group International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1372)

UPDATE ON THE PROPOSED TRANSFER OF THE CONVERTIBLE BONDS

References are made to the announcements (the “**Announcements**”) of Bisu Technology Group International Limited (the “**Company**”) dated 8 January 2020 and 10 January 2020 in respect of the proposed Transfer. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board announces that in the evening of 13 January 2020, the Company received a notice from Power Expert notifying the Company that Power Expert entered into a sale and purchase agreement with LEGH on 13 January 2020, pursuant to which Power Expert has agreed to sell and LEGH has agreed to purchase the Convertible Bonds as amended by the Proposed Amendments.

The Company will make further announcement(s) to update the investors about the Transfer as and when appropriate.

By Order of the Board
Bisu Technology Group International Limited
Liu Wengang
Executive Director

Hong Kong, 14 January 2020

As at the date of this announcement, the executive Directors are Mr. Liu Wengang and Mr. Xing Bin; the non-executive Director is Mr. Lam Wah; and the independent non-executive Directors are Mr. Leung Tsz Wing, Mr. Zhang Guozhi and Mr. Ip Mei Shun.