

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HANBO ENTERPRISES HOLDINGS LIMITED

恒寶企業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1367)

RE-DESIGNATION OF DIRECTOR, APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN THE COMPOSITION OF THE BOARD COMMITTEES

The board (the “Board”) of directors (the “Directors”) of Hanbo Enterprises Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) hereby announces that, with effect from 7 February 2017,

1. Mr. Hon Ming Sang (“Mr. Hon”) has been re-designated from an independent non-executive Director to an executive Director. Following his re-designation, he also resigned as a member of each of the audit committee of the Company (the “Audit Committee”), the nomination committee of the Company (the “Nomination Committee”) and the remuneration committee of the Company (the “Remuneration Committee”) but remains as a member of the compliance committee of the Company (the “Compliance Committee”); and
2. Mr. Lam Ho Pong (“Mr. Lam”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee, the Remuneration Committee and the Compliance Committee.

Biographical details of Mr. Hon and Mr. Lam are as follows:

MR. HON

Mr. Hon, aged 38, was appointed as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee, the Remuneration Committee and the Compliance Committee with effect from 29 November 2016. Following his re-designation from an independent non-executive Director to an executive Director, he also resigned as a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee but remains as a member of the Compliance Committee.

Mr. Hon graduated with an honor degree of Professional Accountancy in the School of Accountancy from the Chinese University of Hong Kong. He is a CFA charter. Mr. Hon is a member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants, an associate member of The Hong Kong Institute of Chartered Secretaries and an associate member of The Institute of Chartered Secretaries and Administrators in the United Kingdom. He is an executive director and the company secretary of China Smarter Energy Group Holdings Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), stock code: 1004) and an independent non-executive director of Runway Global Holdings Company Limited (a company listed on the Main Board of the Stock Exchange, stock code: 1520). Mr. Hon was the qualified accountant, the financial controller, and an executive director of Carnival Group International Holdings Limited (a company listed on the Main Board of the Stock Exchange, stock code: 996) (“Carnival Group”) from 4 June 2008 to 15 January 2014, 1 July 2008 to 15 January 2014 and 14 January 2010 to 15 January 2014 respectively. He was also the joint company secretary of Carnival Group from 4 June 2008 to 31 January 2009 and became the company secretary from 1 February 2009 to 18 December 2012.

Mr. Hon has entered into a letter of appointment with the Company in relation to his re-designation as an executive Director for a term of 3 years commencing on 7 February 2017 which term will continue and such appointment may be terminated by either party by serving not less than one-month’s prior written notice to the other party. He will hold office until the next following annual general meeting of the Company after his appointment and will be subject to the re-election and retirement by rotation requirements under the articles of association of the Company (the “Articles”) and the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”). Mr. Hon will be entitled to receive a director’s remuneration of HK\$100,000 per month payable on a 13-month basis and discretionary bonus to be determined by the Board based on his performance and the profitability of the Company during the term of his appointment as an executive Director pursuant to the letter of appointment entered by him with the Company. The remuneration of Mr. Hon is determined with reference to his qualification, experience, duties and responsibilities and the recommendation from the Remuneration Committee.

MR. LAM

Mr. Lam, aged 30, graduated from the City University of Hong Kong with a degree in Bachelor of Business Administration (Honours) in Accountancy. He is a member of the Hong Kong Institute of Certified Public Accountants. Mr. Lam is a financial controller of an organization in the metals service centers industry in Hong Kong. He is responsible for overseeing a full spectrum of financial, accounting and regulatory compliance functions for the group. Prior to joining the company, he worked for a global international accounting firm for five years.

Mr. Lam has entered into a letter of appointment with the Company for a term of 3 years commencing on 7 February 2017 which term will continue and such appointment may be terminated by either party by serving not less than one-month’s prior written notice to the other party. He will hold office until the first general meeting of the Company after his appointment and will be subject to the re-election and retirement by rotation requirements under the Articles and the Listing Rules. Mr. Lam will be entitled to receive a director’s remuneration of HK\$20,000 per month and discretionary bonus to be determined by the Board based on his performance and the profitability of the Company during the term of his appointment as an independent non-executive Director pursuant to the letter of appointment

entered by him with the Company. The remuneration of Mr. Lam is determined with reference to his qualification, experience, duties and responsibilities and the recommendation from the Remuneration Committee.

Save as disclosed above, none of Mr. Hon nor Mr. Lam (i) has held any other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years, and other major appointments and professional qualifications; (ii) holds any other positions in the Company or any of its subsidiaries; (iii) has any relationship with any Director, senior management, substantial shareholder or controlling shareholder (which have the meanings ascribed to them respectively under the Listing Rules) of the Company; or (iv) has any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters which need to be brought to the attention of the shareholders of the Company regarding the re-designation of Mr. Hon as an executive Director and the appointment of the Mr. Lam as an independent non-executive Director or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its warm welcome to Mr. Hon for taking up his new position and Mr. Lam for joining the Board.

By order of the Board
Hanbo Enterprises Holdings Limited
Jia Bowei
Chairman & Executive Director

Hong Kong, 7 February 2017

As at the date of this announcement, the executive Directors are Mr. Jia Bowei, Mr. Lam Kwan Sing, Mr. Wong Nga Leung and Mr. Hon Ming Sang and the independent non-executive Directors are Mr. Fok Ho Yin, Thomas, Mr. Chan Wai Cheung, Admiral and Mr. Lam Ho Pong.