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HANBO ENTERPRISES HOLDINGS LIMITED

恒寶企業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1367)

VOLUNTARY ANNOUNCEMENT MEMORANDUM OF UNDERSTANDING IN RELATION TO THE POSSIBLE ACQUISITION

This announcement is made by Hanbo Enterprises Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) on a voluntary basis to provide update on the business development of the Group to the shareholders and potential investors of the Company.

Reference is made to the announcements of the Company dated 6 December 2016, 13 December 2016 and 16 December 2016 which provide, *inter alia*, the latest business development of the Group to diversify its operations into the financial sector. In line with the Group’s strategy to develop its financial services business, the Group has been actively looking into possible acquisitions and recently acquired interests in companies with relevant licences to carry out different financial services.

On 20 December 2016, Smart Fantasy Asia Limited (the “Purchaser”), an indirect wholly-owned subsidiary of the Company, entered into a non-legally binding memorandum of understanding with a third party (the “Seller”) independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) in relation to the possible acquisition (the “Possible Acquisition”) of the entire issued share capital of a company (the “Target”), which is licensed to carry out Type 9 (Asset management) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). The consideration is expected to be the aggregate of HK\$6 million and the net asset value of the Target to be agreed by the Purchaser and the Seller, subject to due diligence review on the Target. The completion of the Possible Acquisition is subject to the fulfilment of the following conditions precedent, among other matters: (i) completion of the legal, business and financial due diligence to the satisfaction of the Purchaser; (ii) necessary approval from the Securities and Futures Commission being obtained; and (iii) the Target having obtained the licence to carry out Type 4 (Advising on securities) regulated activity under the SFO.

The Possible Acquisition may or may not proceed and no binding agreement in relation to the Possible Acquisition has been entered into as at the date of this announcement. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company. The Company will make further announcement(s) in respect of the Possible Acquisition as and when appropriate in accordance with the Listing Rules.

By order of the Board
Hanbo Enterprises Holdings Limited
Jia Bowei
Chairman & Executive Director

Hong Kong, 20 December 2016

As at the date of this announcement, the executive directors of the Company are Mr. Jia Bowei, Mr. Lam Kwan Sing and Mr. Wong Nga Leung and the independent non-executive directors of the Company are Mr. Fok Ho Yin, Thomas, Mr. Chan Wai Cheung, Admiral and Mr. Hon Ming Sang.