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PLUS VALUE INTERNATIONAL LIMITED
(Incorporated in the British Virgin Islands with limited liability)

HANBO ENTERPRISES HOLDINGS LIMITED
恒寶企業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1367)

JOINT ANNOUNCEMENT

**(1) COMPLETION OF SALE AND PURCHASE AGREEMENT;
(2) MANDATORY UNCONDITIONAL CASH OFFER FOR SHARES
BY HAITONG INTERNATIONAL SECURITIES COMPANY LIMITED
FOR AND ON BEHALF OF PLUS VALUE INTERNATIONAL LIMITED
TO ACQUIRE ALL OF THE ISSUED SHARES
IN THE SHARE CAPITAL
OF HANBO ENTERPRISES HOLDINGS LIMITED
(OTHER THAN THOSE SHARES ALREADY OWNED OR AGREED TO BE
ACQUIRED BY PLUS VALUE INTERNATIONAL LIMITED); AND
(3) APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Financial adviser to the Offeror



Financial adviser to Hanbo Enterprises Holdings Limited



Reference is made to the joint announcement issued by Hanbo Enterprises Holdings Limited (the “**Company**”) and Plus Value International Limited (the “**Offeror**”) dated 17 October 2016 (the “**Joint Announcement**”) in relation to, among other things, the Sale and Purchase Agreement and the Share Offer. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

COMPLETION OF THE SALE AND PURCHASE AGREEMENT

The Company (as informed by the Vendors) and the Purchaser are pleased to announce that completion of the Sale and Purchase Agreement (the “**Completion**”) in respect of the sale and purchase of 360,000,000 Shares for an aggregate consideration of HK\$513,750,000 (equivalent to approximately HK\$1.4271 per Share) took place on 20 October 2016.

Following the Completion and as at the date of this joint announcement, the Offeror and parties acting in concert with it became interested in, and control the voting rights in respect of, 360,000,000 Shares, representing 75.00% of the existing issued share capital of the Company. In accordance with Rule 26.1 of the Takeovers Code, Haitong International Securities will, for and on behalf of the Offeror and in compliance with the Takeovers Code, make the Share Offer for all the issued Shares (other than those Shares already owned or agreed to be acquired by the Offeror) in accordance with the terms to be set out in the Composite Document.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board is pleased to announce that Goldin Financial Limited, a licensed corporation to carry out Type 6 (advising on corporate finance) regulated activity under the SFO, has been appointed as the independent financial adviser of the Company to advise the Independent Board Committee in connection with the Share Offer and such appointment has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code.

DESPATCH OF THE COMPOSITE DOCUMENT

The Offeror and the Company intend to despatch the Composite Document to the Independent Shareholders setting out, among other things, (a) the letter from Haitong International Securities; (b) the letter from the Board; (c) the letter from the Independent Board Committee; and (d) the letter from Goldin Financial Limited to the Independent Board Committee, containing its recommendation and advice to the Independent Board Committee in respect of the Share Offer. The Composite Document will be despatched by the Offeror and the Company jointly to the Independent Shareholders within 21 days from the date of the Joint Announcement or such later date as may be approved by the Executive.

By order of the sole director of
Plus Value International Limited
Lai Leong
Director

By order of the board of directors of
Hanbo Enterprises Holdings Limited
Cheng Lap Yin
Chairman

Hong Kong, 20 October 2016

As at the date of this joint announcement, Mr. Lai is the sole director of the Offeror.

As at the date of this joint announcement, the Board comprises the executive directors of the Company, including Mr. Cheng Lap Yin, Mr. Liu Chung Tong, Mr. Liu Ying Yin, James, Mr. Kao Lap Shing and Mr. Yu Yuen Mau, Banny, and the independent non-executive directors of the Company, including Mr. Chung Kwok Pan, Mr. Lai Kin Keung and Mr. Lau Chart Chou.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group), and confirms, having made all reasonable enquires, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror and parties acting in concert with it), and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.