

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **HANBO ENTERPRISES HOLDINGS LIMITED**

### **恒寶企業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1367)**

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF AUDIT COMMITTEE, MEMBER OF NOMINATION COMMITTEE AND MEMBER OF COMPLIANCE COMMITTEE**

Reference is made to the announcement of Hanbo Enterprises Holdings Limited (the “**Company**”) dated 15 April 2016. In addition to Rules 3.10(1), 3.10A and 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Code Provision A.5.1 of Corporate Governance Code as set out in Appendix 14 to the Listing Rules, following the resignation of Mr. Ng Ming Yuen, John as an independent non-executive director of the Company with effect from 15 April 2016, the Company is also not in compliance with Rule 3.10(2) of the Listing Rules, which stipulates that at least one of the independent non-executive directors must have appropriate professional qualifications or accounting or related financial management expertise.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Mr. Lau Chart Chou (劉澤洲) (“**Mr. Lau**”) has been appointed as an independent non-executive Director, the chairman of the audit committee, a member of the nomination committee and a member of the compliance committee of the Company with effect from 14 July 2016.

#### **PARTICULARS OF MR. LAU**

Mr. Lau, aged 58, has over 25 years of experience in accounting and auditing. From July 1979 to March 1984, he was employed as an audit clerk and an audit supervisor in KPMG. From April 1984 to March 1988, he served as an accounting manager and a financial controller in Amoy Industries (International) Limited. From April 1988 to April 1989, he was employed as a finance and administration manager of Advent Manufacturing Hong Kong Limited. From May 1989 to July 2006 he served as a senior finance and accounting manager in the subsidiaries of the semiconductors division of Philips Electronics Hong Kong Limited. From August 2006 to June 2008, he was employed as a senior finance and accounting manager by NXP Semiconductors Guangdong Ltd.

Mr. Lau obtained a higher diploma in accountancy from The Hong Kong Polytechnic University. He obtained an executive master of business administration degree from the City University of Hong Kong. Mr. Lau is a Certified Public Accountant and a fellow member of the Association of Chartered Certified Accountants. He is also a Chartered Secretary (ACIS).

Mr. Lau has entered into a letter of appointment with the Company for a term of three years commencing from 14 July 2016. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Lau is entitled to an annual director's fee of HK\$150,000 which is determined by the Board with reference to his duties, market rate and his time, effort, expertise and responsibilities to be exercised with regard to his duties towards the Company and the Company's remuneration policy. The amount of remuneration has been approved by the Board and the remuneration committee of the Company.

As at the date of this announcement, Mr. Lau (i) does not have any relationship with any other Director, senior management or substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company; (ii) save as being an independent non-executive Director, does not hold any other position in the Company or any of its subsidiaries; and (iii) does not hold any directorship in any listed public company in Hong Kong or overseas in the last three years.

As at the date of this announcement, Mr. Lau does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement and save as disclosed herein, the Board is not aware of any other matters concerning the appointment of Mr. Lau that need to be brought to the attention of the shareholders of the Company and any other information relating to the appointment of Mr. Lau that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Lau has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

After the appointment of Mr. Lau, the Company fully complies with the requirements of Rules 3.10(1), 3.10(2), 3.10A and 3.21 of the Listing Rules and Code Provision A.5.1 of the Corporate Governance Code.

The Board would like to take this opportunity to welcome Mr. Lau for joining the Board.

By order of the Board  
**HANBO ENTERPRISES HOLDINGS LIMITED**  
**Cheng Lap Yin**  
*Chairman*

Hong Kong, 14 July 2016

*As at the date of this announcement, the executive Directors are Mr. CHENG Lap Yin, Mr. LIU Chung Tong, Mr. LIU Ying Yin, James, Mr. KAO Lap Shing and Mr. YU Yuen Mau, Banny, and the independent non-executive Directors are Mr. CHUNG Kwok Pan, Mr. LAI Kin Keung and Mr. LAU Chart Chou.*