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寶新金融集團有限公司

GLORY SUN FINANCIAL GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01282)

FURTHER DELAY IN DESPATCH OF CIRCULAR

This announcement is made pursuant to Rule 14.36A of the Listing Rules.

References are made to (i) the joint announcement of GSLG and Glory Sun Financial Group Limited (the “**Company**”) dated 19 September 2019; (ii) the announcements of the Company dated 14 October 2019 and 11 November 2019; and (iii) the joint announcements of GSLG and the Company dated 25 October 2019 and 30 October 2019 in relation to the acquisition of the entire equity interest in the Target Company (the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As set out in the Announcements, a circular (“**Circular**”) containing, among other things, further details of (i) the Acquisition; (ii) a letter from the Company’s independent board committee (“**IBC**”) in respect of the Acquisition; (iii) a letter from Gram Capital Limited to the IBC and the independent shareholders of the Company in respect of the Acquisition; (iv) the accountants’ report of the Target Group; (v) the property valuation report of the Target Company; (vi) the equity valuation report of the Target Group; and (vii) a notice convening the Company’s EGM, will be despatched by the Company to the shareholders of the Company (“**Shareholders**”) in accordance with the Listing Rules on or before 25 November 2019.

As additional time is required for the Company to prepare and finalise the information to be included in the Circular, the Company now expects to despatch the Circular to the Shareholders on or before 9 December 2019.

By Order of the Board of
Glory Sun Financial Group Limited
Yao Jianhui
Chairman and Chief Executive Officer

Hong Kong, 25 November 2019

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Yao Jianhui, Ms. Ye Weiqing, Mr. Lau Wan Po, Mr. Li Minbin and Mr. Huang Wei; one non-executive director, namely Mr. Zhang Chi; and three independent non-executive directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew, and Mr. Lee Kwan Hung, Eddie.